

"Passionate about property since 1979"



REMOTE BIDDING ONLY on Thursday 13th February 2025 at 12 noon

Phillip Arnold Auctions

Tel: 020 8799 3880

www.philliparnoldauctions.co.uk







Comment from the Auctioneer





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Happy New Year to you all and welcome to Phillip Arnold Auctions first auction of 2025. Our 6 auctions across this year will remain REMOTE BIDDING ONLY, but they are live-streamed on our website on the day so you can still feel very much a part of the action. Our start times on the day are always at 12 noon.

We have some prime auction lots in this February catalogue including a detached two bedroom bungalow in Uxbridge, a three bedroom property in Epsom, and a four bedroom detached house in Horley, all in need of complete refurbishment throughout.

Throughout 2024, our Auctioneer, Phillip Arnold, was regularly seen in the popular TV series "Homes under the Hammer". By buying at our auction, you may also see yourself featured in 2025!

You will find our 2025 auction dates within this catalogue and also on the home page of our website. All the information on how to take part on the day can be found under the tab "Auction Information".

We look forward to speaking to you about these opportunities and wish you good luck with your remote bidding whether on the phone, by proxy or by internet.

IMPORTANT NOTES

This catalogue contains details about properties being sold at auction. Those details are subject to change up to and including the day of the auction. Please check our website regularly at www.philliparnoldauctions.co.uk and look out for any additional materials available on the day of the auction, in order to stay fully informed with the up to date information. The lots offered will contain guide prices and it is important that buyers are aware of the difference that there may be between a guide price and a reserve price.

Guide Price: This is an indication of the seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted

by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

Reserve Price: The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

Additional fees: Please note that the following additional fees will apply to the purchase of your property:

- 1. Buyer's Premium of £600 inclusive of VAT
- Other fees as listed within the Special Conditions of Sale that form part of the legal pack which is made available to you prior to auction. You will be expected to sign this document as well as the Sales Memorandum at the time of purchase.
- Stamp Duty rates easily available on-line
- 4. Your solicitor fees and any survey fees
- Insurance it is your responsibility from the date of exchange to insure the property purchased.

Money laundering regulations



In order to confirm with the Money Laundering Regulations, all prospective purchasers must be able to verify their identify. The following schedule of documents must be provided to the Auctioneers prior to the auction sale. Each purchaser must provide a CERTIFIED copy of one original document from the following lists:

LIST A

- Current signed passport
- Current UK photocard driving licence
- Current full UK driving licence (old version)
- Firearms certificate

LIST B

- Utility bill issued within the last three months (mobile phone bill not acceptable)
- Local authority tax bill (valid for the current year)
- Bank or building society statement (must contain current address)
- The most recent original mortgage statement
- Confirmation from the electoral roll

If you are acting as AGENT, on behalf of another party, the auctioneers will require true certified copies of the buyer's identification and identification of yourself as listed above, together with a letter of authority from the principal buyer authorising you to bid on their behalf.

If you are bidding on behalf of a company, the above documentation will be required along with a letter of authority from the said company to purchase on their behalf.

Proxy, telephone and internet bidding

The Auctioneers will accept bids by proxy, telephone or internet. In all cases buyers will be required to fill out the relevant bidding form prior to the auction day.

Once we have received your signed remote bidding form and 2 forms of CERTIFIED ID, you will then be sent details of our client account for payment of the initial deposit and buyer's fee totalling £2,600 per property. Without this initial deposit you will not be able to bid on the day even if you have completed a form and sent in your certified ID.

If you are unsuccessful on the day the full amount will be refunded as soon as possible after the date of auction. If you are successful you have signed the bidding form to agree that you will top up the deposit to the full 10% of the final sale price by close of business on the day of auction.

Remote bidding forms that include the terms and conditions can be downloaded from our website www.philliparnoldauctions.co.uk

Notice to prospective buyers



- The Auctioneers will generally offer the lots in the order as shown in the catalogue, although they reserve the right to amend the order of sale.
- 2. The addendum is an important part of the auction sale and provides details of amendments to the catalogue and Conditions of Sale. Prospective buyers should ensure that they listen to the pre-auction announcements for any addendums as this will form part of the sales contract. Prospective buyers should ensure that they have a copy of the catalogue and listen to the pre-auction announcements prior to bidding and are deemed to have carried this out whether they have done so or not.
- 3. Phillip Arnold Auctions will always endeavour to inform prospective purchasers of variations to the catalogue, when such changes are brought to their attention. The Auctioneers nor their clients can be held responsible for any losses, damages or abortive costs incurred in respect of lots that are withdrawn or sold prior to auction.
- 4. Prospective buyers bid on the basis that they have checked the General Conditions of Sale, that are detailed at the back of the catalogue, and the Special Conditions of Sale relating to each individual lot. If there is a conflict between them, the Special Conditions of Sale shall prevail. Details are contained within the legal packs for each lot that are available for downloaded free of charge from the website.
- 5. Prospective buyers bid on the basis that they are deemed to have inspected all lots, have made all necessary enquiries and have checked the legal documentation. Buyers are deemed to be satisfied that they fully understand their content. The Auctioneers strongly suggest that buyers take legal and professional advice prior to bidding on any lot. The Auctioneers will make every possible endeavour to provide access to all lots prior to the sale although this cannot be guaranteed. The Auctioneers will attempt to answer any queries prior to the auction day. The Auctioneer will not be able to answer any questions whilst the auction is proceeding.
- 6. Guide price*: this is an indication of the Seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the Seller and the Auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the Seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This Guide Price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A Guide Price is different to a Reserve Price (see separate definition). Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.
- 7. *Reserve Price*: The Seller's minimum acceptable price at auction and the figure below which the Auctioneer cannot sell. The Reserve Price is not disclosed and remains confidential between the Seller and the Auctioneer. Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.

- 8. On the day of sale it is the bidder's duty to attract the Auctioneer's attention and prospective buyers are therefore advised to bid clearly without delay. Bids may be refused at the Auctioneers discretion and the Auctioneers reserve the right to bid on behalf of the vendor up to the reserve. At the fall of the hammer the successful bidder will be under a binding contract to purchase the property in accordance with the general and special conditions of sale, together with addendum and contents of this notice. The buyer will have already supplied their name and address, solicitors details, identification and deposit and have given permission via the Remote Bidding Form for the Auctioneers to sign the Sales Memorandum on their behalf. If for any reason the buyer fails to submit their deposit on the day then the Auctioneer is legally entitled to offer the lot to the under bidder and claim any resultant loss against the original buyer. Completion of the sale and payment of the balance of the purchase money is 28 days after the exchange of contracts unless the conditions of sale provide otherwise.
- 9. A deposit amount of 10% of the selling price (plus VAT where applicable) is required for each lot subject to a minimum of £3,000 unless otherwise stated by the Auctioneer. Payment is made by bank transfer using the client account details supplied at the time of registration. Please note we will not accept cash under any circumstances.
- 10. A successful purchaser will also be required to pay a Buyer's Administration charge of £600 inclusive of VAT, paid in advance when registering.
- **11.** Unless otherwise stated all property is sold subject to a reserve price whether declared or not.
- 12. Please note that purchasers will not be entitled to keys or access to vacant properties until completion of the sale. If access is required it may be arranged through the relevant Auctioneers with the express permission of the vendor. The buyer will be responsible for insuring the lot that they purchase from exchange of contracts unless the Special Conditions of Sale state otherwise.
- **13.** No representation or warranty is made in respect of the structure of any properties or in relation to their state of repair. The Auctioneers advise that all prospective buyers should arrange for a survey of the particular lot by a professionally qualified person.
- **14.** Unless otherwise provided in the Special Conditions of Sale, all lots are sold exclusive of VAT.
- 15. If bidding by telephone or internet, the Auctioneers accept no liability for poor signal or connection, or being unable to reach the prospective buyer at the time required.



1–6 Bell Parade & 1–10 Bellgrove Mansions, Bell Street, Hounslow TW3 3NT

Guide Price £15,000*







FREEHOLD GROUND RENT INVESTMENT OF MIXED PARADE

This freehold ground rent investment is located on the edge of Hounslow Town Centre within walking distance of shops and Hounslow Central Station. Good road links are easily accessible including the A4, M4 and M25 London Orbital Motorway. Heathrow London Airport is close at hand. The parade consists of six retail units, ten flats and a roofspace on long leases with various ground rents. The overall income is £1780 per annum and the investment is sold with the benefit of this income.



Shop 1 – 999 years from 29/09/1993. Ground rent £350 pa. Shops 2 & 3 – 999 years from 29/09/1994. Ground rent Peppercorn. Shop 4 – 999 years from 26/09/1997. Ground rent £300 pa. Shop 5 – 999 years from 29/09/1993. Ground rent £250 pa. Shop 6 – 999 years from 15/02/2000. Ground rent £100 pa. Roofspace – 999 years from 24/06/2004. Ground rent Peppercorn. Flat 1 – 125 years from 29/09/90 Ground rent £30 pa Flat 2 – 125 years from 29/09/90 Ground rent £30 pa Flat 3 – 125 years from 29/09/90 Ground rent £30 pa Flat 4 – 125 years from 29/09/90 Ground rent £30 pa Flat 5 – 125 years from 29/09/90 Ground rent £30 pa Flat 6 – 125 years from 29/09/90 Ground rent £30 pa Flat 7 – 215 years from 29/09/90 Ground rent Peppercorn Flat 8 – 999 years from 06/08/2014. Ground rent £200 pa Flat 10 – 999 years from 06/08/2014. Ground rent £200 pa



Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Hounslow

VIEWING TIMES

Exterior viewing only. Please be courteous to neighbours.



STARTING BID SOLD UNSOLD SOLD PRIOR WITHDRAWN

By order of the Executors

99 Sopwell Lane, St Albans, Herts AL1 1RN

Guide Price £395,000*







THREE BEDROOM TERRACED DWELLING IN NEED OF UPDATING AND IN PRIME

This double fronted mid terraced dwelling is situated just off the A5183 Holywell Hill within the heart of St Albans and within a conservation area. The shopping facilities, main line station and various attractions, including St Albans Abbey, are all within walking distance. The area is well served by bus routes, schools and recreational facilities. The dwelling offers three bedroom accommodation with reception room and kitchen. There is a garden to the rear of the dwelling. The property is sold with vacant possession and will be of interest to investment buyers and owner occupiers.



Living Room, Kitchen, Landing, Bedroom One, Bedroom Two, Bedroom Three, Bathroom, Separate WC, Garden.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Hertfordshire Council Council Tax Band D EPC rating: D

VIEWING TIMES

Wednesday 29th January @ 11 - 11.30am Saturday 1st February @ 12.30 - 1pm Thursday 6th February @11 - 11.30am **OPEN SESSIONS - NO NEED TO CALL TO BOOK IN**











STARTING BID

FINAL BID

NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



8a Selhurst Road, South Norwood, London SE25 5OF

Guide Price £165,000*

TWO BEDROOM SPLIT LEVEL APARTMENT WITH RENTAL INCOME





This well presented two bedroom split level apartment is accessed via the rear of the parade of shops on Selhurst Road. Good transport links serve the area including the mainline stations of Selhurst, Norwood Junction and East Croydon, providing access to London Bridge and Victoria. The property is currently tenanted under an Assured Shorthold Tenancy generating £1,200 pcm (£14,400 pa) and the property is being sold with the benefit of this investment income. This property will appeal to investors and owner occupiers.

ACCOMMODATION

Reception Room, Kitchen, Bedroom One, Bedroom Two

TENURE

Leasehold 999 years from 2023. Ground Rent Peppercorn.

LOCAL AUTHORITY & TAX RATING

Croydon Council Tax Band A EPC rating: C

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



13 Mallards Court, Hanger Ruding, Watford WD19 5BO

Guide Price £170,000

SPACIOUS TWO BEDROOM FIRST FLOOR FLAT IN NEED OF UPDATING



The property is located within walking distance of Carpenders Park Station and within two miles of Rickmansworth Town Centre with its shopping facilities and underground rail services. The main town of Watford with multiple facilities, underground and main line rail services is also within easy reach. The area is well served by local bus routes, schools and recreational facilities. Good road links are within easy reach including the A41 and the M25 London Orbital Motorway that connects to other main road links and the London Airports at Heathrow, Gatwick and Stansted. The property is a first floor two bedroom flat situated in a well maintained purpose built block. The flat has an associated garage within a block and the accommodation is spacious. There is a large living room and a spacious kitchen/diner, as well as a shower room. The dwelling benefits from double glazed windows and warm air central heating. The block does have exceptionally well maintained communal grounds and generally well kept communal hallways. The dwelling is sold with full vacant possession and will be of interest to investment buyers and owner occupiers.

ACCOMMODATION

Entrance Hall, Kitchen/Diner, Reception Room, Shower Room, Bedroom one, Bedroom Two, Garage in Block.

TENURE

Leasehold 99 years from 24 June 1973. Thus approximately 47 years unexpired. The sellers are willing to sign and assign a Section 42 notice between exchange and completion at the buyers cost.

LOCAL AUTHORITY & TAX RATING

Three Rivers Council Tax Band C EPC pending

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



By Order of The Court of Protection

4 Walford Road, Uxbridge, Middlesex UB8 2NF

Guide Price £295,000

DETACHED BUNGALOW IN CENTRAL LOCATION REQUIRING UPDATING THROUGHOUT













The property is situated just to the south of Uxbridge Town Centre with its multiple shopping facilities, underground station and bus terminal. Good road links are easily accessible including the A40 Western Avenue that connects to Central London and the M40. The M25 London Orbital Motorway is also within easy reach providing access to other major routes. The M4 and Heathrow London Airport are a few miles to the south. The dwelling is a detached bungalow offering two bedroom and two reception room accommodation although this is of course adaptable. The property has a kitchen and shower room also. There is a good sized garden to the rear and certainly room to extend subject to obtaining any necessary consent that maybe required. The property does have gas fired central heating and double glazing although both systems are dated. The dwelling requires complete updating and refurbishment throughout. This property is sold with vacant possession and will be of interest to investment buyers and owner/ occupiers. PLEASE NOTE THAT THIS LOT IS NOT OPEN TO PRE-AUCTION OFFERS AND WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY CIRCUMSTANCES. ANY INTENDING PURCHASER MUST REGISTER TO BID IN ORDER TO PURCHASE. WE REMIND ALL PARTIES

ACCOMMODATION

Porch, Entrance Hall, Two Bedrooms, Two Reception Rooms, Shower Room, Kitchen, Garden.

THAT BIDDING REGISTRATION CLOSES AT 3pm THE DAY BEFORE THE AUCTION.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon Council Tax Band E EPC rating: D

VIEWING TIMES

Saturday 25th January @ 11 – 11.30am Wednesday 29th January @ 11.30 - 12 noon Friday 7th February @11 - 11.30am

OPEN SESSIONS - NO NEED TO CALL TO BOOK IN

STARTING BID

FINAL BID

NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



Flat 25 Trinity Square, 29–53 Staines Road, Hounslow, Middlesex TW3 3FY

Guide Price £200,000*

SPACIOUS GROUND FLOOR FLAT IN TOWN CENTRE WITH INVESTMENT INCOME



This spacious ground floor one bedroom flat is located on the edge of Hounslow Town Centre within walking distance of shops and Hounslow Central Station. Good road links are easily accessible including the A4, M4 and M25 London Orbital Motorway. Heathrow London Airport is close at hand. The property forms part of a development with an underground car park and entryphone system. The flat is currently let on an assured shorthold tenancy at £1440 per calendar month (£17280 per annum) and is sold with the benefit of this investment income. The flat benefits from a very long lease and will be of interest to investment buyers.

ACCOMMODATION

Reception, Kitchen, Bedroom, Bathroom. The EPC lists this flat at 49 sm.

TENURE

Leasehold. 950 years from 1 January 2016.

LOCAL AUTHORITY & TAX RATING

London Borough of Hounslow Council Tax Band C EPC rating: D

VIEWING TIMES

We have pre-arranged some viewing times with the tenants for NAMED INDIVIDUALS ONLY. Please contact info@philliparnoldauctions.co.uk if you would like to view and the times will be released to you. You will then need to confirm your attendance by return.





STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN



158 Deans Lane, Edgware, Middlesex HA8 9NT

Guide Price £520,000*

FREEHOLD SHOP AND UPPERS WITH INVESTMENT INCOME







This semi detached mixed investment property is situated in a popular location within a mile of Edgware Town Centre with its Broadwalk shopping centre, Northern Line Station and bus terminal. Good road links are easily accessible including the A41 and A406 North Circular Road. These provide excellent access to the A1, M1 and M25 London Orbital Motorway. Burnt oak, Stanmore and Mill Hill are also in easy reach for further shopping and travel facilities. The property is a mixed investment and consists of a ground floor commercial premises currently producing £18,000 pa. It is held on a lease of 16 years starting from 1st June 2023 to 31st May 2039. There is a two bedroom flat above that is presented in good order and this is currently let on an assured shorthold tenancy that has been renewed for a 12 month term from 15/01/25 at a rent of £1200 per calendar month (£14,400 per annum). The flat has double glazing and gas fired central heating. The overall rent is £32,400 per annum and the property is sold with the benefit of this income. There may be scope for further alteration to this property subject to obtaining any necessary consents that may be required. This lot will be of interest to investment buyers.



Ground Floor – Commercial Unit Flat accessed through a gate and rear staircase, Hall, Bathroom., Kitchen, Bedroom One, Bedroom Two.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Barnet Commercial Rateable Value £16,250 Flat Council Tax Band B EPC Commercial Band D EPC Flat Band D

VIEWING TIMES

By appointment through the Auctioneers





By order of the Executors

161 The Greenway, Epsom, Surrey KT18 7JD

Guide Price £350,000*

THREE BEDROOM SEMI DETACHED HOUSE WITH GARAGE IN NEED OF MODERNISATION THROUGHOUT











The property is situated on the popular Wells Estate within two miles of the centre of Ashtead with its shopping facilities and main line rail services. Further rail services and facilities are available within one to two miles at Epsom and Chessington South. Epsom is of course famous for its race course that hosts The Derby. The area is well served by bus services and schools. Good road links are easily accessible including the A3 and the M25 London Orbital Motorway that also connects to the major airports at Heathrow and Gatwick. The property is a three bedroom semi detached dwelling with garage and own driveway. The house has two intercommunicating reception rooms and a kitchen to the ground floor. The dwelling does benefit from gas fired central heating and double glazing, although it is in need of complete updating and modernisation throughout. The gardens are heavily overgrown to the front and rear. There may be scope for further extension, subject to obtaining any necessary consent that may be required. The property does have a westerly aspect to the rear and also backs onto Epsom Common. This lot is sold with vacant possession and will be of interest to investment buyers and owner occupiers. **PLEASE**

NOTE THAT THIS LOT IS NOT OPEN TO PRE-AUCTION OFFERS AND WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY CIRCUMSTANCES. ANY INTENDING PURCHASER MUST REGISTER TO BID IN ORDER TO PURCHASE. WE REMIND ALL PARTIES THAT BIDDING REGISTRATION CLOSES AT 3pm THE DAY BEFORE THE AUCTION.

ACCOMMODATION

Hall, Front Reception, Rear Reception, Kitchen, Landing, Bathroom, Bedroom One, Bedroom Two, Bedroom Three, Garage, Gardens.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Epsom & Ewell Council Tax Band E EPC pending

VIEWING TIMES

Friday 24th January @ 11.30 – 12 noon Saturday 1st Februray @ 11.30 – 12 noon Thursday 6th February @ 11.30 – 12 noon

OPEN SESSIONS - NO NEED TO CALL TO BOOK IN

STARTING BID SOLD SOLD PRIOR WITHDRAWN



12 Boston Road, Hanwell, London W7 3TR

Guide Price £795,000*

SEMI DETACHED DWELLING WITH INVESTMENT INCOME AND PLANNING FOR DEVELOPMENT





The property is located in a very popular location close to Uxbridge Road with its shopping facilities and bus connections. Hanwell Main Line Station, that forms part of the Elizabeth Line, is within half a mile. Ealing Broadway, with its main shopping centre and underground station, is within two miles. Good road links are easily accessible including the A40 that serves the M40, Central London and the M25 London Orbital Motorway. There is also easy access onto the A4 and M4 that serve Heathrow and The West. The area is well served by bus routes, local schools and recreational facilities. Boston Manor Piccadilly Line station is approximately one mile distant. The property is a two bedroom period semi detached house with gas fired central heating and double glazing, although it would benefit from some updating throughout. The property is currently let on an Assured Shorthold Tenancy for a term of one year from 1st July 2024 at a passing rent of £1550 pcm (£18,600 per annum) and the house is sold with the benefit of that income. Furthermore, planning has been granted under reference 242924FUL for conversion of the existing single family dwelling into 2 self contained flats with single storey side/rear extension; part first floor side extension, part first floor rear extension; construction of a single storey residential unit at the rear garden (in total 3 new residential units). Details of the planning can be found within the legal pack.



ACCOMMODATION

Hall, Reception, Kitchen, Landing, Bedroom One, Bedroom Two, Bathroom, Garden, Garage at Rear

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing Council Tax Band D EPC Band D

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID SOLD UNSOLD SOLD PRIOR WITHDRAWN



By Order of a Major Housing Association

172 Lee Street, Horley, Surrey RH6 8HE

Guide Price £390,000*

DETACHED DWELLING IN NEED OF UPDATING THROUGHOUT







This detached dwelling can be found in Whitmore Waye set back from Lee Street. The house is Grade II listed and offers four/five bedrooms, with spacious living accommodation. It is situated within easy reach of the centre of Horley with its shopping facilities and main line rail services. London Gatwick Airport is within three miles as is the M23 Motorway that connects to the M25 London orbital Motorway. The house itself has gas fired central heating and gardens to all sides. The dwelling is in need of updating and modernisation throughout and is sold with vacant possession. There is a garage on site although this is in very poor order. This dwelling will be of interest to investment buyers and owner/occupiers. PLEASE NOTE THAT THIS LOT IS NOT OPENTO PRE-AUCTION OFFERS AND WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY CIRCUMSTANCES. ANY INTENDING PURCHASER MUST REGISTER TO BID IN ORDER TO PURCHASE. WE REMIND ALL PARTIES THAT BIDDING REGISTRATION CLOSES AT 3pm THE DAY BEFORE THE AUCTION.



ACCOMMODATION

Kitchen, Breakfast Room, Dining Room, Lounge, Bathroom, First Floor Landing, Bedroom one, Bedroom two, Bedroom three, Bedroom Four, Loft Room, Gardens to all Four Sides

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Reigate and Banstead Council Tax Band E EPC Band D



Saturday 25th January @ 11.30 - 12 noon Thursday 30th January @ 11.30 - 12 noon Wednesday 5th February @12 - 12.30pm

PLEASE NOTE THAT ALTHOUGH THE **ADDRESS IS 172 LEE STREET, THE** PROPERTY IS ACCESSED VIA WHITMORE WAY.













STARTING BID

FINAL BID

NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN

*important: see notes on page 2



206b Cambridge Road, Kingston-upon-Thames KT1 3LU

Guide Price £175,000*

SPACIOUS MODERNISED ONE BEDROOM FLAT WITH LETTING INCOME



The spacious flat is located within one mile of the town centre with its array of shops and main line station. Good road links are easily accessible including the A3 and the A4 that provide excellent access into Central London, Heathrow London Airport and to the M25 London Orbital Motorway. The flat has an entrance from the front and we understand has been fully modernised. It is let on an Assured Shorthold Tenancy at £1400 pcm (£16800 per annum) and is sold with the benefit of this ongoing income. The flat will be of interest to investment buyers.

ACCOMMODATION

Bedroom, Lounge, Kitchen, Bathroom.

TENURE

Leasehold - 189 years from 25/12/1977

LOCAL AUTHORITY & TAX RATING

Kingston Upon Thames Council Tax Band B EPC rating D

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN

PHILLIP ARNOLD AUCTIONS *important: see notes on page 2 15



64b Jubilee Court, 129 Flyde Road, Preston PR1 2XP

Guide Price £20,000*

STUDENT LETTTING INVESTMENT IN PRIME LOCATION



This top floor ensuite student room forms part of a student accommodation complex off Fylde Road within walking distance of the University of Lancashire. The area is to the North West of the centre of Preston with shopping facilities and main line rail services. We understand the flat has a spacious room with a communal kitchen and lounge area. This apartment can only be rented to a student and we understand is currently achieving £95 per week when occupied. The seller informs us that the unit is currently held within a pool letting arrangement (so benefits from income when not let but quid pro quo has to share income with other unlet units in the reverse situation). Any buyer would be able to choose whether to continue in the pool or to let separately. This lot will be of interest to investment buyers.

ACCOMMODATION

Student Room with Ensuite

TEMHE

Leasehold. 250 years from 21st September 2016, thus approximately 242 years unexpired. Ground Rent £582.48 pa

LOCAL AUTHORITY & TAX RATING

Preston City Council Tax Band A EPC Band C

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



5 Roman Road, Luton, Bedfordshire LU4 9DL

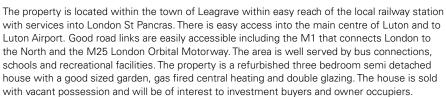
Guide Price £230,000*

THREE BEDROOM SEMI DETACHED HOUSE IDEAL FOR INVESTMENT









ACCOMMODATION

Hall, Front Reception Room, Rear Reception Room, Cloakroom, Landin, Bedroom One, Bedroom Two, Bedroom Three, Bathroom, Gardens.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Luton Council Tax Band B EPC Band E

VIEWING TIMES

By appointment through the Auctioneers







STARTING BID FINAL BID NOTES □ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN

Auction Dates 2025

Thursday 13th February 2025
Thursday 10th April 2025
Thursday 12th June 2025
Thursday 18th September 2025
Thursday 23rd October 2025
Thursday 4th December 2025



Phillip Arnold Auctions

2nd Floor, London Spaces, Saunders House, 52–53 The Mall, Ealing W5 3TA Tel: 020 8799 3880 info@philliparnoldauctions.co.uk www.philliparnoldauctions.co.uk

Remote Bidding Form

for proxy, telephone or internet bidding



Please complete in BLOCK CAPITALS

Your bid
Please select your method of bidding:
Proxy Telephone Internet
Date of auction: Lot number:
Lot address:
Maximum bid price (for proxy bids only) £
In words
Bidder contact details Full name
Address
Postcode
Email
Tel number 1:
Tel number 2:
(for telephone bids please indicate the best number to use on the

Registration commitment

day of auction)

- I will send via e-mail or by post, my CERTIFIED ID along with a SIGNED copy of this Remote Bidding Form. (For clarification on CERTIFIED ID please go to the Remote Bidding section on our website www.philliparnoldauctions.co.uk)
- I will provide the initial deposit and buyer's fee totalling £2,600 to Phillip Arnold Auctions' client account. (The account details will be sent via e-mail once the form and CERTIFIED ID have been checked through).
- I will ensure that the appropriate documentation and initial deposit is received before 3pm on the day before the auction.
 (We cannot guarantee that any bid arriving after that time will be processed in time for the auction).
- If my bid is successful I will top up the initial deposit to the full 10% of the final sale price by close of business on the day of the auction. (If you are unsuccessful then the initial deposit and buyer's fee will be returned to you within 48 hours depending on volume of registrations).

Declaration

Full name Address

Email

I instruct and authorise Phillip Arnold Auctions to bid on my behalf in accordance with the terms and conditions.

I understand that should my bid be successful, the offer will be binding upon me and that I will be legally bound by the applicable Conditions of Sale and any addendums applicable to the property and by the terms of the Notices to Prospective Buyers.

Phillip Arnold Auctions will bid on my behalf if required, taking my instructions in this respect on the telephone or via the internet when the relevant lot is being sold at auction.

I authorise you to record such bidding and instructions in order to avoid any doubts and disputes.

Details for the Sales Memorandum

Full name, address and telephone number of the buyer (this is the person, firm or company who is intended to be the owner of the property)

Postcode

Buyer's solicitor details
Contact
Name of firm
Address
Postcode
Tel
Email
Signature of prospective buyer or person signing on buyer's behalf: Name:
Date of signing:
Full name and address of signatory if different from buyer's details above: Name: Address
Postcode

Please return

via email to info@philliparnoldauctions.co.uk or by post to
Phillip Arnold Auctions, Saunders House, 52-53 The Mall, Ealing W5 3TA

To be received 48 hours prior to the auction.

For further information please contact 020 8799 3880 or email info@philliparnoldauctions.co.uk

To be completed by Phillip Arnold Auctions in the event that this bidder is successful:

Sale price £

Common Auction Conditions

Common Auction Conditions (4th Edition 2018 - reproduced with the consent of the RICS).

The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

Introduction

The Common Auction Conditions are designed for real estate auctions, to set a consistent practice across the industry. There are three sections, all of which must be included without variation, except where stated:

The glossary gives special meanings to certain words used in the conditions

Auction Conduct Conditions

The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who participates in the auction. They apply wherever the property is located, and cannot be changed without the auctioneer's agreement. We recommend that these conditions are set out in a two-part notice to bidders, part one containing advisory material – which auctioneers can tailor to their needs – and part two the auction conduct conditions and any extra auction conduct

Sale Conditions

The Sale Conditions apply only to property in England and Wales, and govern the agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum. They must not be used if other standard conditions apply.

This glossary applies to the AUCTION CONDUCT CONDITIONS and the SALE CONDITIONS. It is a compulsory section of the Common AUCTION Conditions that must be included without variation (but the SPECIAL CONDITIONS may include defined words that differ from the glossary so long as they apply only to the SPECIAL CONDITIONS).
The laws of England and Wales apply to the CONDITIONS

and YOU, WE, the SELLER and the BUYER all submit to the jurisdiction of the Courts of England and Wales. Wherever it makes sense:

- singular words can be read as plurals, and plurals as singular
- · a "person" includes a corporate body;
- words of one gender include the other genders;
 references to legislation are to that legislation as it may have been modified or re-enacted by the date of the AUCTION or the CONTRACT DATE (as applicable); and
- where the following words appear in small capitals they have the specified meanings.

ACTUAL COMPLETION DATE

The date when COMPLETION takes place or is treated as taking place for the purposes of apportionment and calculating interest.

An amendment or addition to the CONDITIONS or to the PARTICULARS or to both whether contained in a supplement to the CATALOGUE, a written notice from the AUCTIONEERS or an oral announcement at the AUCTION.

Agreed COMPLETION Date

Subject to CONDITION G9.3:

the date specified in the SPECIAL CONDITIONS; or if no date is specified, 20 BUSINESS DAYS after the CONTRACT DATE;

but if that date is not a BUSINESS DAY the first subsequent BUSINESS DAY.

Approved Financial Institution

Any bank or building society that is regulated by a competent UK regulatory authority or is otherwise acceptable to the

ARREARS

ARREARS of rent and other sums due under the TENANCIES and still outstanding on the ACTUAL COMPLETION DATE.

ARREARS Schedule

The ARREARS schedule (if any) forming part of the SPECIAL CONDITIONS.

AUCTION

The AUCTION advertised in the CATALOGUE.

AUCTION CONDUCT CONDITIONS

The conditions so headed, including any extra AUCTION CONDUCT CONDITIONS.

AUCTIONEERS

The AUCTIONEERS at the AUCTION.

BUSINESS DAY

Any day except (a) Saturday or Sunday or (b) a bank or public holiday in England and Wales.

The person who agrees to buy the LOT or, if applicable, that person's personal representatives: if two or more are jointly the BUYER their obligations can be enforced against them jointly or against each of them separately.

Catalogue

The catalogue for the AUCTION as it exists at the date of the AUCTION (or, if the catalogue is then different, the date of the CONTRACT) including any ADDENDUM and whether printed or made available electronically.

COMPLETION

Unless the SELLER and the BUYER otherwise agree, the occasion when they have both complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION has been unconditionally received in the SELLER'S conveyancer's client account (or as otherwise required by the terms of the CONTRACT)

ConditionOne of the AUCTION CONDUCT CONDITIONS or SALE CONDITIONS

CONTRACT

The CONTRACT by which the SELLER agrees to sell and the BUYER agrees to buy the LOT.

The date of the AUCTION or, if the LOT is sold before or after the AUCTION:

- the date of the SALE MEMORANDUM signed by both the SELLER and BUYER; or
- if CONTRACTs are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

DOCUMENTS

DOCUMENTS of title including, if title is registered, the entries on the register and the title plan and other DOCUMENTS listed or referred to in the SPECIAL CONDITIONS relating to the LOT (apart from FINANCIAL CHARGES).

EXTRA GENERAL CONDITIONS

Any CONDITIONS added or varied by the AUCTIONEERS starting at CONDITION G30

Financial Charge

A charge to secure a loan or other financial indebtedness (but not including a rentcharge or local land charge).

The SALE CONDITIONS headed 'GENERAL CONDITIONS OF SALE', including any EXTRA GENERAL CONDITIONS.

INTEREST RATE

If not specified in the SPECIAL CONDITIONS, the higher of 6% and 4% above the base rate from time to time of Barclays Bank plc. The INTEREST RATE will also apply to any judgment debt, unless the statutory rate is higher

Each separate property described in the CATALOGUE or (as the case may be) the property that the SELLER has agreed to sell and the BUYER to buy (including chattels, if any).

Old ARREARS

ARREARS due under any of the TENANCIES that are not "new TENANCIES" as defined by the Landlord and Tenant (Covenants) Act 1995.

The section of the CATALOGUE that contains descriptions of each LOT (as varied by any ADDENDUM).

PRACTITIONER
An insolvency PRACTITIONER for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, a person undertaking a similar role).

The PRICE (exclusive of VAT) that the BUYER agrees to pay

Ready To Complete
Ready, willing and able to complete: if COMPLETION
would enable the SELLER to discharge all FINANCIAL
CHARGES secured on the LOT that have to be discharged by COMPLETION, then those outstanding financial charges do not prevent the SELLER from being READY TO COMPLETE

SALE CONDITIONS

The GENERAL CONDITIONS as varied by any SPECIAL CONDITIONS or ADDENDUM.

SALE MEMORANDUM

The form so headed (whether or not set out in the CATALOGUE) in which the terms of the CONTRACT for the sale of the LOT are recorded.

The person selling the LOT. If two or more are jointly the SELLER their obligations can be enforced against them jointly or against each of them separately.

SPECIAL CONDITIONS

Those of the SALE CONDITIONS so headed that relate to the LOT.

TENANCIES

TENANCIES, leases, licences to occupy and agreements for lease and any DOCUMENTS varying or supplemental to them

TENANCY SCHEDULE

The schedule of TENANCIES (if any) forming part of the SPECIAL CONDITIONS.

TRANSFER

TRANSFER includes a conveyance or assignment (and "to TRANSFER" includes "to convey" or "to assign").

The TRANSFER of Undertakings (Protection of Employment) Regulations 2006.

VAT OPTION

An option to tax

WE (and US and OUR)

YOU (and YOUR)

Someone who has seen the CATALOGUE or who attends or bids at or otherwise participates in the AUCTION, whether or

Auction Conduct Conditions

Words in small capitals have the special meanings defined

in the Glossary.
The AUCTION CONDUCT CONDITIONS (as supplemented or varied by CONDITION A6, if applicable) are a compulsory section of the Common AUCTION Conditions. They cannot be disapplied or varied without OUR agreement, even by a CONDITION purporting to replace the Common AUCTION Conditions in their entirety.

Introduction

- The AUCTION CONDUCT CONDITIONS apply wherever the LOT is located.
- If YOU make a bid for a LOT or otherwise participate in the AUCTION it is on the basis that YOU accept these AUCTION CONDUCT CONDITIONS. They govern OUR relationship with YOU. They can be varied only if

OUR role

- As agents for each SELLER we have authority to (a) prepare the CATALOGUE from information supplied by or on behalf of each SELLER;
 - (b) offer each LOT for sale;
 - (c) sell each LOT;

 - (d) receive and hold deposits; (e) sign each SALE MEMORANDUM; and
 - (f) treat a CONTRACT as repudiated if the BUYER fails to sign a SALE MEMORANDUM or pay a deposit as required by these AUCTION CONDUCT CONDITIONS or fails to provide identification as required by the AUCTIONEERS.

 OUR decision on the conduct of the AUCTION is final.
- WE may cancel the AUCTION, or alter the order in which LOTS are offered for sale. WE may also combine or divide LOTS. A LOT may be sold or withdrawn from sale prior to the AUCTION.
- YOU acknowledge that to the extent permitted by law WE owe YOU no duty of care and YOU have no claim
- against US for any loss.
 WE may refuse to admit one or more persons to the
- AUCTION without having to explain why. YOU may not be allowed to bid unless YOU provide such evidence of YOUR identity and other information as WE reasonably require from all bidders

Bidding and reserve PRICEs

- All bids are to be made in pounds sterling exclusive A3.1 of VAT.
- WE may refuse to accept a bid. WE do not have to A3.2 explain why.

 If there is a dispute over bidding WE are entitled to
- resolve it, and OUR decision is final. Unless stated otherwise each LOT is subject to a reserve PRICE (which may be fixed just before the LOT is offered for sale). If no bid equals or exceeds that reserve PRICE the LOT will be withdrawn from
- the AUCTION. Where there is a reserve PRICE the SELLER may bid (or ask US or another agent to bid on the SELLER's behalf) up to the reserve PRICE but may not make a bid equal to or exceeding the reserve PRICE. YOU accept that it is possible that all bids up to the reserve PRICE are bids made by or on behalf of the SELLER.

The PARTICULARS and other information

WE have taken reasonable care to prepare PARTICULARS that correctly describe each LOT. The

- PARTICULARS are based on information supplied by or on behalf of the SELLER. YOU need to check that the information in the PARTICULARS is correct. If the SPECIAL CONDITIONS do not contain a
- description of the LOT, or simply refer to the relevant LOT number, you take the risk that the description contained in the PARTICULARS is incomplete or inaccurate, as the PARTICULARS have not been prepared by a conveyancer and are not intended to form part of a legal CONTRACT.
- The PARTICULARS and the SALE CONDITIONS may change prior to the AUCTION and it is YOUR responsibility to check that YOU have the correct
- If WE provide information, or a copy of a DOCUMENT, WE do so only on the basis that WE are not responsible for the accuracy of that information or DOCUMENT.

The CONTRACT

- A successful bid is one WE accept as such (normally on the fall of the hammer). This CONDITION A5 applies to YOU only if YOU make the successful bid for a LOT.
- YOU are obliged to buy the LOT on the terms of the SALE MEMORANDUM at the PRICE YOU bid (plus VAT, if applicable).
- (a) provide all information WE reasonably need from YOU to enable US to complete the SALE A5.3 MEMORANDUM (including proof of your identity if required by US);
 - (b) sign the completed SALE MEMORANDUM; and (c) pay the deposit.
- If YOU do not WE may either
 (a) as agent for the SELLER treat that failure as YOUR repudiation of the CONTRACT and offer the LOT for sale again: the SELLER may then have a claim against YOU for breach of CONTRACT; or
 (b) sign the SALE MEMORANDUM on YOUR behalf.
- The deposit
 - (a) must be paid in pounds sterling by cheque or by bankers' draft made payable to US (or, at OUR option, the SELLER'S conveyancer) drawn on an APPROVED FINANCIAL INSTITUTION (CONDITION A6 may state if WE accept any other form of
 - (b) may be declined by US unless drawn on YOUR account, or that of the BUYER, or of another person who (we are satisfied) would not expose US to a breach of money laundering regulations; (c) is to be held by US (or, at OUR option, the
 - SELLER'S conveyancer); and (d) is to be held as stakeholder where VAT would be
 - chargeable on the deposit were it to be held as agent for the SELLER, but otherwise is to be held as stakeholder unless the SALE CONDITIONS require it to be held as agent for the SELLER.
- WE may retain the SALE MEMORANDUM signed by or on behalf of the SELLER until the deposit has been A5.6 received in cleared funds.
 Where WE hold the deposit as stakeholder WE are
- A5.7 authorised to release it (and interest on it if applicable) to the SELLER on COMPLETION or, if COMPLETION does not take place, to the person entitled to it under the SALE CONDITIONS.
- If the BUYER does not comply with its obligations under the CONTRACT then
 - (a) YOU are personally liable to buy the LOT even if YOU are acting as an agent; and
 - (b) YOU must indemnify the SELLER in respect of any loss the SELLER incurs as a result of the BUYER's default
- Where the BUYER is a company YOU warrant that the BUYER is properly constituted and able to buy the LOT.

Extra Auction Conduct Conditions

Despite any SPECIAL CONDITION to the contrary the minimum deposit WE accept is £2,000 (or the total PRICE, if less). A SPECIAL CONDITION may, however, require a higher minimum deposit

General Conditions of Sale

Words in small capitals have the special meanings defined in the Glossary.

In the Glossary.

The GENERAL CONDITIONS (as WE supplement or change them by any EXTRA GENERAL CONDITIONS or ADDENDUM) are compulsory but may be disapplied or changed in relation to one or more LOTS by SPECIAL CONDITIONS. The template form of SALE MEMORANDUM is not compulsory but is to be varied only if WE agree. The template forms of SPECIAL CONDITIONS and schedules are recommended, but are not compulsory and may be changed by the SELLER of a LOT.

- The LOT (including any rights to be granted or reserved, and any exclusions from it) is described in the SPECIAL CONDITIONS, or if not so described is that referred to in the SALE MEMORANDUM.
- The LOT is sold subject to any TENANCIES disclosed by the SPECIAL CONDITIONS, but otherwise with G12
- vacant possession on COMPLETION.
 The LOT is sold subject to all matters contained or referred to in the DOCUMENTS. The SELLER must discharge FINANCIAL CHARGES on or before COMPLETION.
- The LOT is also sold subject to such of the following as may affect it, whether they arise before or after the CONTRACT DATE and whether or not they are disclosed by the SELLER or are apparent from inspection of the LOT or from the DOCUMENTS:

- (a) matters registered or capable of registration as local land charges;
- (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
- (c) notices, orders, demands, proposals and
- requirements of any competent authority;
 (d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health:
- (e) rights, easements, quasi-easements, and wayleaves;
- (f) outgoings and other liabilities; (g) any interest which overrides, under the Land
- Registration Act 2002;
 (h) matters that ought to be disclosed by the searches and enquiries a prudent BUYER would make, whether or not the BUYER has made them; and
- anything the SELLER does not and could not reasonably know about.
- Where anything subject to which the LOT is sold would expose the SELLER to liability the BUYER is to comply with it and indemnify the SELLER against that liability.
- The SELLER must notify the BUYER of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the CONTRACT DATE but the BUYER must comply with
- them and keep the SELLER indemnified. The LOT does not include any tenant's or trade fixtures or fittings. The SPECIAL CONDITIONS state whether any chattels are included in the LOT, but if they are:
 - (a) the BUYER takes them as they are at COMPLETION and the SELLER is not liable if they are not fit for use, and
- (b) the SELLER is to leave them at the LOT. The BUYER buys with full knowledge of (a) the DOCUMENTS, whether or not the BUYER has
 - read them; and (b) the physical condition of the LOT and what could reasonably be discovered on inspection of it, whether or not the BUYER has inspected it.
- The BUYER admits that it is not relying on the information contained in the PARTICULARS or on any representations made by or on behalf of the SELLER but the BUYER may rely on the SELLER'S conveyancer's written replies to written enquiries to the extent stated in those replies.

Deposit

- The amount of the deposit is the greater of: (a) any minimum deposit stated in the AUCTION CONDUCT CONDITIONS (or the total PRICE, if this is less than that minimum); and (b) 10% of the PRICE (exclusive of any VAT on the
 - PRICE).
- If a cheque for all or part of the deposit is not cleared on first presentation the SELLER may treat the CONTRACT as at an end and bring a claim against the BUYER for breach of CONTRACT.
 Interest earned on the deposit belongs to the SELLER
- unless the SALE CONDITIONS provide otherwise

Between CONTRACT and COMPLETION G3

- From the CONTRACT DATE the SELLER has no obligation to insure the LOT and the BUYER bears all risks of loss or damage unless
 (a) the LOT is sold subject to a TENANCY that requires
 - the SELLER to insure the LOT or
 (b) the SPECIAL CONDITIONS require the SELLER to
 - insure the LOT. If the SELLER is required to insure the LOT then the
- SELLER
 - (a) must produce to the BUYER on request all relevant insurance details;
 - (b) must use reasonable endeavours to maintain that or equivalent insurance and pay the premiums when due;
 - (c) gives no warranty as to the adequacy of the insurance:
 - (d) must at the request of the BUYER use reasonable endeavours to have the BUYER's interest noted on the policy if it does not cover a contracting purchaser;
 - (e) must, unless otherwise agreed, cancel the insurance at COMPLETION, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the BUYER; and
 - (f) (subject to the rights of any tenant or other third party) hold on trust for the BUYER any insurance payments that the SELLER receives in respect of loss or damage arising after the CONTRACT DATE, or assign to the BUYER the benefit of any claim; and the BUYER must on COMPLETION reimburse
 - to the SELLER the cost of that insurance as from the CONTRACT DATE (to the extent not already paid by the BUYER or a tenant or other third party).

 No damage to or destruction of the LOT, nor any
- deterioration in its condition, however caused, entitles the BUYER to any reduction in PRICE, or to delay
- COMPLETION, or to refuse to complete.
 Section 47 of the Law of Property Act 1925 does not G3.4
- apply to the CONTRACT.
 Unless the BUYER is already lawfully in occupation of the LOT the BUYER has no right to enter into occupation prior to COMPLETION.

Title and identity
Unless CONDITION G4.2 applies, the BUYER
accepts the title of the SELLER to the LOT as at the
CONTRACT DATE and may raise no requisition or

- objection to any of the DOCUMENTS that is made available before the AUCTION or any other matter, except one that occurs after the CONTRACT DATE. The following provisions apply only to any of the
- following DOCUMENTS that is not made available before the AUCTION:
 - (a) If the LOT is registered land the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an official copy of the entries on the register and title plan and, where noted on the register, of all DOCUMENTS subject to which the LOT is being sold.
 - (b) If the LOT is not registered land the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an abstract or epitome of title starting from the root of title mentioned in the SPECIAL CONDITIONS (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the BUYER the original or an examined copy of every relevant DOCUMENT.
 - (c) If title is in the course of registration, title is to consist of:
 - (i) certified copies of the application for registration of title made to the Land Registry and of the DOCUMENTS accompanying that application;
 (ii) evidence that all applicable stamp duty land tax

 - relating to that application has been paid; and (iii) a letter under which the SELLER or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the Land Registry and to instruct the Land Registry to send the completed registration
 - DOCUMENTS to the BUYER.
 (d) The BUYER has no right to object to or make requisitions on any title information more than seven BUSINESS DAYS after that information has
- been given to the BUYER.
 Unless otherwise stated in the SPECIAL CONDITIONS
 the SELLER sells with full title guarantee except that
 (and the TRANSFER shall so provide):
 - (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within
 - the actual knowledge of the BUYER; and (b) the covenant set out in section 4(1)(b) of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation
- relating to the state or condition of the LOT where the LOT is leasehold property.

 The TRANSFER is to have effect as if expressly subject to all matters subject to which the LOT is sold under the CONTRACT.
- The SELLER does not have to produce, nor may the BUYER object to or make a requisition in relation to, any prior or superior title even if it is referred to in the DOCUMENTS.
- The SELLER (and, if relevant, the BUYER) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Money Laundering Regulations and Land Registry Rules.

- Unless a form of TRANSFER is prescribed by the SPECIAL CONDITIONS
 - (a) the BUYER must supply a draft TRANSFER to the SELLER at least ten BUSINESS DAYS before the AGREED COMPLETION DATE and the engrossment (signed as a deed by the BUYER if CONDITION G5.2 applies) five BUSINESS DAYS before that date or (if later) two BUSINESS DAYS after the draft has been approved by the SELLER;
 - (b) the SELLER must approve or revise the draft TRANSFER within five BUSINESS DAYS of
- receiving it from the BUYER.

 If the SELLER has any liability (other than to the BUYER) in relation to the LOT or a TENANCY following COMPLETION, the BUYER is specifically to covenant in the TRANSFER to indemnify the SELLER against
- that liability.

 The SELLER cannot be required to TRANSFER the LOT to anyone other than the BUYER, or by more than one TRANSFER.
- Where the SPECIAL CONDITIONS state that the SELLER is to grant a new lease to the BUYER (a) the CONDITIONS are to be read so that the TRANSFER refers to the new lease, the SELLER to the proposed landlord and the BUYER to the proposed tenant;

 - proposed tenant;
 (b) the form of new lease is that described by the
 SPECIAL CONDITIONS; and
 (c) the SELLER is to produce, at least five BUSINESS
 DAYS before the AGREED COMPLETION DATE, the engrossed counterpart lease, which the BUYER is to sign and deliver to the SELLER on COMPLETION.

COMPLETION

- COMPLETION is to take place at the offices of the G6.1 SELLER'S conveyancer, or where the SELLER may reasonably require, on the AGREED COMPLETION DATE. The SELLER can only be required to complete on a BUSINESS DAY and between the hours of 0930 and 1700.
- The amount payable on COMPLETION is the balance of the PRICE adjusted to take account of apportionments plus (if applicable) VAT and interest,

- but no other amounts unless specified in the SPECIAL CONDITIONS.
- Payment is to be made in pounds sterling and only by (a) direct TRANSFER from the BUYER's convevancer
 - to the SELLER'S conveyancer; and
 (b) the release of any deposit held by a stakeholder
 or in such other manner as the SELLER'S conveyancer may agree.
- Unless the SELLER and the BUYER otherwise agree, COMPLETION cannot take place until both have complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION is unconditionally received in the SELLER'S conveyancer's client account or as otherwise required by the terms of the CONTRACT. If COMPLETION takes place after 1400 hours for a reason other than the SELLER'S default it is to
- be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next BUSINESS DAY
- Where applicable the CONTRACT remains in force G6.6 following COMPLETION.

Notice to complete G7

- Notice to complete
 The SELLER or the BUYER may on or after
 the AGREED COMPLETION DATE but before
 COMPLETION give the other notice to complete within
 ten BUSINESS DAYS (excluding the date on which the
 notice is given) making time of the essence.

 The person given the person must be PENNYTO.
- G7.2 The person giving the notice must be READYTO COMPLETE
- If the BUYER fails to comply with a notice to complete the SELLER may, without affecting any other remedy G7.3 the SELLER has:
 - (a) terminate the CONTRACT;
 - (b) claim the deposit and any interest on it if held by a stakeholder;
- (c) forfeit the deposit and any interest on it;
 (d) resell the LOT; and
 (e) claim damages from the BUYER.
 If the SELLER fails to comply with a notice to complete the BUYER may, without affecting any other remedy the BUYER has:
 (a) terminate the CONTRACT; and

 - (b) recover the deposit and any interest on it from the SELLER or, if applicable, a stakeholder

If the CONTRACT is brought to an end

- If the CONTRACT is lawfully brought to an end:
 (a) the BUYER must return all papers to the SELLER and appoints the SELLER its agent to cancel any registration of the CONTRACT; and
- (b) the SELLER must return the deposit and any interest on it to the BUYER (and the BUYER may claim it from the stakeholder, if applicable) unless the SELLER is entitled to forfeit the deposit under CONDITION G73

Landlord's licence G9

- Where the LOT is or includes leasehold land and licence to assign or sublet is required this CONDITION
- The CONTRACT is conditional on that licence being G9.2 obtained, by way of formal licence if that is what the landlord lawfully requires.
- The AGREED COMPLETION DATE is not to be earlier than the date five BUSINESS DAYS after the SELLER G9.3 has given notice to the BUYER that licence has been obtained ("licence notice").
- - The SELLER must
 (a) use all reasonable endeavours to obtain the licence at the SELLER'S expense; and (b) enter into any Authorised Guarantee Agreement
 - ("AGA") properly required (procuring a guarantee of that AGA if lawfully required by the landlord).
- G9.5
- The BUYER must promptly
 (a) provide references and other relevant information;
- (b) comply with the landlord's lawful requirements G9.6 If within three months of the CONTRACT DATE (or such longer period as the SELLER and BUYER agree) the SELLER has not given licence notice to the BUYER the SELLER or the BUYER may (if not then in breach of any obligation under this CONDITION G9) by notice to the other terminate the CONTRACT at any time before the SELLER has given licence notice. That termination is without prejudice to the claims of either SELLER or BUYER for breach of this CONDITION G9

G10

- Interest and apportionments
 If the ACTUAL COMPLETION DATE is after the
 AGREED COMPLETION DATE for any reason other than the SELLER'S default the BUYER must pay interest at the INTEREST RATE on the money due from the BUYER at COMPLETION for the period starting on the AGREED COMPLETION DATE and
- ending on the ACTUAL COMPLETION DATE.
 Subject to CONDITION G11 the SELLER is not obliged to apportion or account for any sum at COMPLETION unless the SELLER has received that sum in cleared funds. The SELLER must promptly pay to the BUYER after COMPLETION any sum to which the BUYER is entitled that the SELLER subsequently receives in cleared funds.
- Income and outgoings are to be apportioned at the ACTUAL COMPLETION DATE unless: G10.3 (a) the BUYER is liable to pay interest; and (b) the SELLER has given notice to the BUYER at any time up to COMPLETION requiring apportionment

- on the date from which interest becomes payable by the BUYER;
- in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the BUYER.
- Apportionments are to be calculated on the basis that: G10.4 (a) the SELLER receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
 (b) annual income and expenditure accrues at an equal
 - daily rate assuming 365 days in a year (or 366 in a leap year), and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
 - (c) where the amount to be apportioned is not known at COMPLETION apportionment is to be made by reference to a reasonable estimate and further payment is to be made by SELLER or BUYER as appropriate within five BUSINESS DAYS of the date when the amount is known.
- G10.5 If a payment due from the BUYER to the SELLER or or after COMPLETION is not paid by the due date, the BUYER is to pay interest to the SELLER at the INTEREST RATE on that payment from the due date up to and including the date of payment.

ARREARS

- Current rent
- "Current rent" means, in respect of each of the G11.1 TENANCIES subject to which the LOT is sold, the instalment of rent and other sums payable by the tenant on the most recent rent payment date on or
- within four months preceding COMPLETION.

 If on COMPLETION there are any ARREARS of current rent the BUYER must pay them, whether or not details of those ARREARS are given in the SPECIAL CONDITIONS
- Parts 2 and 3 of this CONDITION G11 do not apply to ARREARS of current rent.

 - BUYER to pay for ARREARS
 Part 2 of this CONDITION G11 applies where the
- G11.4 SPECIAL CONDITIONS give details of ARREARS.

 The BUYER is on COMPLETION to pay, in addition
- to any other money then due, an amount equal to all ARREARS of which details are set out in the SPECIAL CONDITIONS.

 If those ARREARS are not OLD ARREARS the SELLER
- G11.6 is to assign to the BUYER all rights that the SELLER has to recover those ARREARS.
- Part 3 BUYER not to pay for ARREARS
 G11.7 Part 3 of this CONDITION G11 applies where the SPECIAL CONDITIONS (a) so state: or
- (a) so state; or (b) give no details of any ARREARS. While any ARREARS due to the SELLER remain unpaid G11.8 the BUYER must:
 (a) try to collect them in the ordinary course of
 - management but need not take legal proceedings or forfeit the TENANCY;
 - (b) pay them to the SELLER within five BUSINESS DAYS of receipt in cleared funds (plus interest at the INTEREST RATE calculated on a daily basis for each subsequent day's delay in payment);
 - (c) on request, at the cost of the SELLER, assign to the SELLER or as the SELLER may direct the right to demand and sue for OLD ARREARS, such assignment to be in such form as the SELLER'S conveyancer may reasonably require;
 (d) if reasonably required, allow the SELLER'S
 - conveyancer to have on loan the counterpart of any TENANCY against an undertaking to hold it to the BUYER's order;
 (e) not without the consent of the SELLER release any
 - tenant or surety from liability to pay ARREARS or accept a surrender of or forfeit any TENANCY under
 - which ARREARS are due; and (f) if the BUYER disposes of the LOT prior to recovery of all ARREARS obtain from the BUYER'S successor in title a covenant in favour of the SELLER in similar form to part 3 of this CONDITION G11.
- G11.9 Where the SELLER has the right to recover ARREARS it must not without the BUYER'S written consent bring insolvency proceedings against a tenant or seek the removal of goods from the LOT.

- Management
 This CONDITION G12 applies where the LOT is sold subject to TENANCIES.
- The SELLER is to manage the LOT in accordance with its standard management policies pending COMPLETION.
- The SELLER must consult the BUYER on all management issues that would affect the BUYER after COMPLETION (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a TENANCY; or a new TENANCY or agreement to grant a new TENANCY) and:
 (a) the SELLER must comply with the BUYER's
 - reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the SELLER to a liability that the SELLER would not otherwise have, in which case the SELLER may act reasonably in such a way as to avoid that liability; (b) if the SELLER gives the BUYER notice of the
 - SELLER's intended act and the BUYER does not object within five BUSINESS DAYS giving reasons for the objection the SELLER may act as the SELLER intends; and

(c) the BUYER is to indemnify the SELLER against all loss or liability the SELLER incurs through acting as the BUYER requires, or by reason of delay caused by the BUYER.

Rent deposits

- Where any TENANCY is an assured shorthold TENANCY, the SELLER and the BUYER are to comply G13.1 with their respective statutory duties in relation to the protection of tenants' deposits, and to demonstrate in writing to the other (before COMPLETION, so far as practicable) that they have complied.

 The remainder of this CONDITION G13 applies where
- G13.2 The remainder of this CONDITION GT3 applies where the SELLER is holding or otherwise entitled to money by way of rent deposit in respect of a TENANCY. In this CONDITION GT3 "rent deposit deed" means the deed or other DOCUMENT under which the rent deposit
- G13.3 If the rent deposit is not assignable the SELLER must on COMPLETION hold the rent deposit on trust for the BUYER and, subject to the terms of the rent deposit deed, comply at the cost of the BUYER with the BLIYER's lawful instructions
- Otherwise the SELLER must on COMPLETION pay and assign its interest in the rent deposit to the BUYER under an assignment in which the BUYER covenants with the SELLER to:
 - (a) observe and perform the SELLER's covenants and conditions in the rent deposit deed and indemnify
 - the SELLER in respect of any breach; (b) give notice of assignment to the tenant; and
 - (c) give such direct covenant to the tenant as may be required by the rent deposit deed.

G14

- Where a SALE CONDITION requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.
- Where the SPECIAL CONDITIONS state that no VAT OPTION has been made the SELLER confirms that none has been made by it or by any company in the same VAT group nor will be prior to COMPLETION.

- TRANSFER as a going concern
 Where the SPECIAL CONDITIONS so state:
 (a) the SELLER and the BUYER intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a TRANSFER of a going
 - concern: and
- (b) this CONDITION G15 applies.
 The SELLER confirms that the SELLER:
 - (a) is registered for VAT, either in the SELLER'S name
 - or as a member of the same VAT group; and (b) has (unless the sale is a standard-rated supply) made in relation to the LOT a VAT OPTION that remains valid and will not be revoked before COMPLETION.
- The BUYER confirms that

 (a) it is registered for VAT, either in the BUYER'S name or as a member of a VAT group;
 (b) it has made, or will make before COMPLETION,
 - a VAT OPTION in relation to the LOT and will not revoke it before or within three months after COMPLETION; (c) article 5(2B) of the Value Added Tax (Special
 - Provisions) Order 1995 does not apply to it; and (d) it is not buying the LOT as a nominee for another
 - person.
 The BUYER is to give to the SELLER as early as
- possible before the AGREED COMPLETION DATE evidence
 - (a) of the BUYER'S VAT registration; (b) that the BUYER has made a VAT OPTION; and
 - (c) that the VAT OPTION has been notified in writing to HM Revenue and Customs;
 - and if it does not produce the relevant evidence at least two BUSINESS DAYS before the AGREED COMPLETION DATE, CONDITION G14.1 applies at COMPLETION.
- The BUYER confirms that after COMPLETION the BUYER intends to G15.5
 - (a) retain and manage the LOT for the BUYER'S own benefit as a continuing business as a going concern subject to and with the benefit of the TENANCIES;
 - (b) collect the rents payable under the TENANCIES and charge VAT on them.
- G15.6 If, after COMPLETION, it is found that the sale of the LOT is not a TRANSFER of a going concern then: (a) the SELLER's conveyancer is to notify the BUYER's conveyancer of that finding and provide a VAT
 - invoice in respect of the sale of the LOT; (b) the BUYER must within five BUSINESS DAYS of receipt of the VAT invoice pay to the SELLER the VAT due; and
 - (c) if VAT is payable because the BUYER has not complied with this CONDITION G15, the BUYER must pay and indemnify the SELLER against all costs, interest, penalties or surcharges that the SELLER incurs as a result.

Capital allowances

- This CONDITION G16 applies where the SPECIAL CONDITIONS state that there are capital allowances available in respect of the LOT.

 The SELLER is promptly to supply to the BUYER
- all information reasonably required by the BUYER in connection with the BUYER's claim for capital
- allowances.
 G16.3 The value to be attributed to those items on which

- capital allowances may be claimed is set out in the SPECIAL CONDITIONS.
 The SELLER and BUYER agree:
- - Ine SELLER and BUYER agree:

 (a) to make an election on COMPLETION under Section 198 of the Capital Allowances Act 2001 to give effect to this CONDITION G16; and

 (b) to submit the value specified in the SPECIAL CONDITIONS to HM Revenue and Customs for the purposes of their respective capital allowance.
 - the purposes of their respective capital allowance computations.

G17

- Maintenance agreements
 The SELLER agrees to use reasonable endeavours to
 TRANSFER to the BUYER, at the BUYER's cost, the
 benefit of the maintenance agreements specified in the SPECIAL CONDITIONS.
 The BUYER must assume, and indemnify the SELLER
- in respect of, all liability under such agreements from the ACTUAL COMPLETION DATE. $\label{eq:completion} % \begin{center} \begin{center}$

- Landlord and Tenant Act 1987
 This CONDITION G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.
- The SELLER warrants that the SELLER has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

Sale by PRACTITIONER

- This CONDITION G19 applies where the sale is by a PRACTITIONER either as SELLER or as agent of the SELLER.
- The PRACTITIONER has been duly appointed and is empowered to sell the LOT.
- Neither the PRACTITIONER nor the firm or any member of the firm to which the PRACTITIONER belongs has any personal liability in connection with the sale or the performance of the SELLER's obligations. The TRANSFER is to include a declaration excluding that personal liability. The LOT is sold
- (a) in its condition at COMPLETION; (b) for such title as the SELLER may have; and (c) with no title guarantee; and the BUYER has no right to terminate the CONTRACT or any other remedy if information provided about the LOT is inaccurate, incomplete or missing.

G19.5 Where relevant

- (a) the DOCUMENTS must include certified copies of those under which the PRACTITIONER is appointed, the DOCUMENT of appointment and the PRACTITIONER'S acceptance of appointment; and
- (b) the SELLER may require the TRANSFER to be by the lender exercising its power of sale under the Law of Property Act 1925.
- The BUYER understands this CONDITION G19 and G19.6 agrees that it is fair in the circumstances of a sale by a PRACTITIONER.

- If the SPECIAL CONDITIONS state "there are no employees to which TUPE applies", this is a warranty
- by the SELLER to this effect.

 If the SPECIAL CONDITIONS do not state "there are
 - (a) The SELLER must notify the BUYER of those rine SELLEN miss floury tile BUTEN of tilose employees whose CONTRACTs of employment will TRANSFER to the BUYER on COMPLETION (the "Transferring Employees"). This notification must be given to the BUYER not less than 14 days before COMPLETION.
 - (b) The BUYER confirms that it will comply with its obligations under TUPE and any SPECIAL CONDITIONS in respect of the TRANSFERring
 - (c) The BUYER and the SELLER acknowledge that pursuant and subject to TUPE, the CONTRACTS of employment between the TRANSFERring Employees and the SELLER will TRANSFER to the BUYER on COMPLETION.
 - (d) The BUYER is to keep the SELLER indemnified against all liability for the TRANSFERring Employees after COMPLETION.

G21

- **Environmental**This CONDITION G21 only applies where the SPECIAL CONDITIONS so provide.
 The SELLER has made available such reports as the
- SELLER has as to the environmental condition of the LOT and has given the BUYER the opportunity to carry out investigations (whether or not the BUYER has read those reports or carried out any investigation) and the BUYER admits that the PRICE takes into account the environmental condition of the LOT.
- G21.3 The BUYER agrees to indemnify the SELLER in respect of all liability for or resulting from the environmental condition of the LOT.

G22

- **Service Charge**This CONDITION G22 applies where the LOT is sold subject to TENANCIES that include service charge
- No apportionment is to be made at COMPLETION in
- respect of service charges.

 G22.3 Within two months after COMPLETION the SELLER must provide to the BUYER a detailed service charge account for the service charge year current on COMPLETION showing:

- (a) service charge expenditure attributable to each TENANCY;
- (b) payments on account of service charge received from each tenant;
- (c) any amounts due from a tenant that have not been
- (d) any service charge expenditure that is not attributable to any TENANCY and is for that reason irrecoverable.
- G22.4 In respect of each TENANCY, if the service charge account shows:
 - (a) that payments that the tenant has made on account exceed attributable service charge expenditure, the SELLER must pay to the BUYER an amount equal to that excess when it provides the service charge account: or
 - (b) that attributable service charge expenditure exceeds payments made on account, the BUYER must use all reasonable endeavours to recover the shortfall from the tenant as soon as practicable and promptly pay the amount so recovered to the SELLER: but in respect of payments on account that are still due
- but in respect of payments on account that are still due from a tenant CONDITION G11 (ARREARS) applies. In respect of service charge expenditure that is not attributable to any TENANCY the SELLER must pay the expenditure incurred in respect of the period before ACTUAL COMPLETION DATE and the BUYER must pay the expenditure incurred in respect of the period after ACTUAL COMPLETION DATE. Any necessary monetary adjustment is to be made within five BUSINESS DAYS of the SELLER providing the service charge account to the BUYER.
- G22.6 If the SELLER holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:
 (a) the SELLER must pay it (including any interest
 - earned on it) to the BUYER on COMPLETION; and (b) the BUYER must covenant with the SELLER to hold it in accordance with the terms of the TENANCIES and to indemnify the SELLER if it does not do so.

- This CONDITION G23 applies where the LOT is sold subject to a TENANCY under which a rent review due on or before the ACTUAL COMPLETION DATE has not been agreed or determined.
- G23.2 The SELLER may continue negotiations or rent review proceedings up to the ACTUAL COMPLETION DATE but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the BUYER, such consent not to be unreasonably withheld or delayed.

 G23.3 Following COMPLETION the BUYER must complete
- rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the SELLER, such consent not to be unreasonably
- withheld or delayed.
 The SELLER must promptly:
 - (a) give to the BUYER full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and (b) use all reasonable endeavours to substitute
 - the BUYER for the SELLER in any rent review proceedings.
- G23.5 The SELLER and the BUYER are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- When the rent review has been agreed or determined the BUYER must account to the SELLER for any increased rent and interest recovered from the tenant that relates to the SELLER'S period of ownership within five BUSINESS DAYS of receipt of cleared funds.
- If a rent review is agreed or determined before COMPLETION but the increased rent and any interest recoverable from the tenant has not been received by COMPLETION the increased rent and any interest
- recoverable is to be treated as ARREARS.

 The SELLER and the BUYER are to bear their own costs in relation to rent review negotiations and proceedings.

- **TENANCY renewals**This CONDITION G24 applies where the tenant under a TENANCY has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings
- are to notices and proceedings under that Act. Where practicable, without exposing the SELLER to liability or penalty, the SELLER must not without the written consent of the BUYER (which the BUYER must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings. If the SELLER receives a notice the SELLER must
- G24.3 send a copy to the BUYER within five BUSINESS DAYS and act as the BUYER reasonably directs in relation
- G24.4 Following COMPLETION the BUYER must: (a) with the co-operation of the SELLER take immediate steps to substitute itself as a party to any proceedings;
 (b) use all reasonable endeavours to conclude any
 - proceedings or negotiations for the renewal of the TENANCY and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant

- (whether as interim rent or under the renewed TENANCY) account to the SELLER for the part of that increase that relates to the SELLER'S period of ownership of the LOT within five BUSINESS DAYS of receipt of cleared funds.
- G24.5 The SELLER and the BUYER are to bear their own costs in relation to the renewal of the TENANCY and any proceedings relating to this.

Warranties

- Available warranties are listed in the SPECIAL CONDITIONS.
- G25.2 Where a warranty is assignable the SELLER must: (a) on COMPLETION assign it to the BUYER and give notice of assignment to the person who gave the warranty; and
 - (b) apply for (and the SELLER and the BUYER must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by COMPLETION the warranty must be assigned within five BUSINESS DAYS after the consent has been obtained.
- G25.3 If a warranty is not assignable the SELLER must after COMPLETION:
 - (a) hold the warranty on trust for the BUYER; and (b) at the BUYER's cost comply with such of the lawful instructions of the BUYER in relation to the warranty as do not place the SELLER in breach of its terms or expose the SELLER to any liability or penalty.

No assignment G26

The BUYER must not assign, mortgage or otherwise TRANSFER or part with the whole or any part of the BUYER'S interest under this CONTRACT

- Registration at the Land Registry
 This CONDITION G27.1 applies where the LOT is
 leasehold and its sale either triggers first registration or
 is a registrable disposition. The BUYER must at its own expense and as soon as practicable:

 - expense and as soon as practicable:

 (a) procure that it becomes registered at the Land
 Registry as proprietor of the LOT;
 (b) procure that all rights granted and reserved by the
 lease under which the LOT is held are properly
 noted against the affected titles; and
 (c) provide the SELLER with an official copy of the
 - register relating to such lease showing itself registered as proprietor.
- G27.2 This CONDITION G27.2 applies where the LOT comprises part of a registered title. The BUYER must comprises part of a registered title. Ine BUYER must at its own expense and as soon as practicable:

 (a) apply for registration of the TRANSFER;

 (b) provide the SELLER with an official copy and title plan for the BUYER'S new title; and

 - (c) join in any representations the SELLER may properly make to the Land Registry relating to the application.

- Notices and other communications
 All communications, including notices, must be in writing. Communication to or by the SELLER or the BUYER may be given to or by their conveyancers.
- A communication may be relied on if: (a) delivered by hand; or
 - (b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
 - (a) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the SALE MEMORANDUM) by a postal service that offers normally to deliver mail the next following BUSINESS DAY.
- G28.3 A communication is to be treated as received
 - (a) when delivered, if delivered by hand; or (b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a BUSINESS DAY a communication is to
- be treated as received on the next BUSINESS DAY. G28.4 A communication sent by a postal service that offers normally to deliver mail the next following BUSINESS DAY will be treated as received on the second BUSINESS DAY after it has been posted.

CONTRACTs (Rights of Third Parties) Act 1999 No one is intended to have any benefit under the CONTRACT pursuant to the CONTRACTs (Rights of

Third Parties) Act 1999.

EXTRA GENERAL CONDITIONS

Applicable for all lots where the Common Auction Conditions apply.

The Deposit

General Conditions A5.5a shall be deemed to be deleted and replaced by the following: A5.5a. The Deposit:

- (a) must be paid to the AUCTIONEERS by cheque or bankers draft drawn on a UK clearing bank or building society (or by such other means of
- (b) is to be held as stakeholder save to the extent of the auctioneers' fees and expenses which part of the deposit shall be held as agents for the seller

G30.2 Buyer's Administration Charge
Should your bid be successful you will be liable to pay a Buyer's Administration Charge of £600 inclusive of VAT upon exchange of contracts to the Auctioneer.
G30.3 Extra Auction Conduct Conditions

Despite any special condition to the contrary the minimum deposit we accept is £2.000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

Next auction

Now taking instructions for our next auction on

Thursday 10th April 2025

Closing date for entries

Wednesday 12th March 2025



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