

"Passionate about property since 1979"



Public Auction to be held at:

Doubletree By Hilton (formerly Ramada Jarvis) 2–8 Hanger Lane, Ealing, London W5 3HN on **Friday 24th February 2017** at 12 noon

Phillip Arnold Auctions

Tel: 020 8799 3880

www.philliparnol dauctions.co.uk





Comment from the Auctioneer





Phillip Arnold MRICS CEM CREM FNAEA FNAVA Past President of NAVA Auctioneer & Managing Partner phillip@philliparnoldauctions.co.uk DD: 020 8799 3881



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Happy New Year to you all and welcome to Phillip Arnold Auctions first auction of 2017 at our regular venue of the Doubletree by Hilton Hotel, Ealing Common W5, starting as usual at 12 noon.

Last year was a bit of a roller coaster for most of us – Brexit proving to cause one or two problems for most industries – but we weathered the storm and raised in excess of £24 million across our 7 auctions for 2016. This year is looking bright and beautiful and we are raring to go with some exciting lots on offer and the launch of the opportunity for on-line bidding, a first for us and we are sure it will be a welcomed additional service.

Our featured local lots for this auction include a semi-detached 3 bedroom house in Ruislip and a 3 bedroom end of terrace in Wembley – both in need of full refurbishment throughout. Other exciting opportunities include a centre-terraced 2 bedroom cottage in Salisbury offered on behalf of A2 Dominion and 2 prime auction lots from Government Legal Department: the popular Briar Patch in Bentley that was withdrawn from December due to the legal pack being unavailable, and a 1 bedroom end of terrace in Macclesfield Kent.

We hope you will enjoy browsing through our lots and look forward to seeing you on Friday 24th February.

Good luck with your bidding whether in the room, on the phone, by proxy or by internet!

IMPORTANT NOTES

This catalogue contains details about properties being sold at auction. Those details are subject to change up to and including the day of the auction. Please check our website regularly at www.philliparnoldauctions.co.uk and look out for any additional materials available on the day of the auction, in order to stay fully informed with the up to date information. The lots offered will contain guide prices and it is important that buyers are aware of the difference that there may be between a guide price and a reserve price.

Guide Price: This is an indication of the seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

Reserve Price: The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

Additional fees: Please note that the following additional fees will apply to the purchase of your property:

- Buyers Premium of £600 inclusive of VAT
- 2. Other fees as listed within the Special Conditions of Sale that form part of the legal pack which is made available to you prior to auction. You will be expected to sign this document as well as the Sales Memorandum at the time of purchase.
- Stamp Duty rates easily available on-line
- 4. Your solicitor fees and any survey fees
- 5. Insurance it is your responsibility from the **date of exchange** to insure the property purchased.

Money laundering regulations



In order to confirm with the Money Laundering Regulations, all prospective purchasers must be able to verify their identity. The following schedule of documents must be provided to the auctioneers either at the auction or at the point of signing contracts prior or post sale, in order for us to be able to conduct business with you. Each purchaser must provide one original document from the following lists.

LIST A

- Current signed passport
- current UK photocard driving licence
- current full UK driving licence (old version)
- Firearms certificate

LIST B

- Utility bill issued within the last three months (mobile phone bill not acceptable)
- Local authority tax bill (valid for the current year)
- Bank or building society statement (must contain current address)
- The most recent original mortgage statement
- Confirmation from the electoral roll

If you are acting as AGENT, on behalf of another party, the auctioneers will require true certified copies of the buyers identification and identification of yourself as listed above, together with a letter of authority from the principal buyer authorising you to bid on their behalf.

If you are bidding on behalf of a company, the above documentation will be required along with a letter of authority from the said company to purchase on their behalf.

Proxy, telephone and internet bidding

The Auctioneers will accept bids by proxy, telephone or internet. In all cases buyers will be required to fill out the relevant bidding form prior to the auction day.

A deposit cheque will be required to accompany the bidding form and will only be banked in the event that your bid is successful. The cheque should be made payable to the relevant auctioneers and should be left blank or filled in to represent 10% of the bidders maximum bid. Only if the bid is successful will the cheque be completed and presented for payment. The amount shall be for 10% of the purchase price

subject to a minimum amount of £2,000. In addition, the buyer's fee of £500 +VAT will also be added. Unsuccessful bidders will have the cheque returned to them or it will be destroyed dependant upon their instructions. The auctioneers will also require identification to accompany the form and cheque in accordance with the money laundering regulations.

Remote bidding forms, together with terms and conditions for submitting bids in this manner, are available by contacting Phillip Arnold Auctions or alternatively can be downloaded from our website.

Notice to prospective buyers



- The Auctioneers will generally offer the lots in the order as shown in the catalogue, although they reserve the right to amend the order of sale.
- 2. The addendum is an important document and provides details of amendments to the catalogue and Conditions of Sale. Prospective buyers should ensure that they inspect this document as its contents will form part of the sales contract. Prospective buyers should ensure that they have a copy of the catalogue and addendum prior to bidding and are deemed to have read these documents whether they have done so or not.
- 3. Phillip Arnold Auctions will always endeavour to inform prospective purchasers of variations to the catalogue, when such changes are brought to their attention. The Auctioneers nor their clients can be held responsible for any losses, damages or abortive costs incurred in respect of lots that are withdrawn or sold prior to auction.
- 4. Prospective buyers bid on the basis that they have checked the General Conditions of Sale, that are detailed at the back of the catalogue, and the Special Conditions of Sale relating to each individual lot. If there is a conflict between them, the Special Conditions of Sale shall prevail. Details are contained within the legal packs for each lot that are available for inspection at the offices of the Auctioneers or can be downloaded free of charge from the website. Legal documents will also be available in the auction room on the day of the sale.
- 5. Prospective buyers bid on the basis that they are deemed to have inspected all lots, have made all necessary enquiries and have checked the legal documentation. Buyers are deemed to be satisfied that they fully understand their content. The Auctioneers strongly suggest that buyers take legal and professional advice prior to bidding on any lot. The Auctioneers will make every possible endeavour to provide access to all lots prior to the sale although this can not be guaranteed. The Auctioneers will attempt to answer any queries prior to auction and in the auction room. The Auctioneer will not be able to answer any questions whilst the auction is proceeding.
- 6. Guide price*: this is an indication of the Seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the Seller and the Auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the Seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This Guide Price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A Guide Price is different to a Reserve Price (see separate definition). Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.
- 7. *Reserve Price*: The Seller's minimum acceptable price at auction and the figure below which the Auctioneer cannot sell. The Reserve Price is not disclosed and remains confidential between the Seller and the Auctioneer. Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.

- 8. On the day of sale it is the bidder's duty to attract the Auctioneer's attention and prospective buyers are therefore advised to bid clearly without delay. Bids may be refused at the Auctioneers discretion and the Auctioneers reserve the right to bid on behalf of the vendor up to the reserve. At the fall of the hammer the successful bidder will be under a binding contract to purchase the property in accordance with the general and special conditions of sale, together with addendum and contents of this notice. The buyer will be required to supply without delay their name and address, solicitors details, identification and deposit. They will then be required to sign the auction memorandum. Should the buyer refuse, the Auctioneer is legally entitled to sign the memorandum on behalf of the buyer or alternatively offer the lot to the under bidder or re-offer to the room and claim any resultant loss against the original buyer. Completion of the sale and payment of the balance of the purchase money is 28 days after the exchange of contracts unless the conditions of sale provide otherwise.
- 9. A deposit amount of 10% of the selling price (plus VAT where applicable) is required for each lot subject to a minimum of £2,000 unless otherwise stated by the Auctioneer. Payment can be made by bankers draft, building society cheque, company cheque or personal cheque or by debit card with a pin number. Please note we will not accept cash under any circumstances. The Auctioneers only accept deposit cheques on the basis that there are adequate funds in the account on which the cheque is drawn and reserve the right to take any action as appropriate against a purchaser whose cheque is not honoured on first presentation. We can accept credit cards but please be advised that an additional 1.65% will be charged at time of use.
- 10. A successful purchaser will also be required to pay a Buyer's Administration charge of £600 inclusive of VAT by cheque made payable to Phillip Arnold Auctions.
- **11.** Unless otherwise stated all property is sold subject to a reserve price whether declared or not.
- 12. Please note that purchasers will not be entitled to keys or access to vacant properties until completion of the sale. If access is required it may be arranged through the relevant Auctioneers with the express permission of the vendor. The buyer will be responsible for insuring the lot that they purchase from exchange of contracts unless the Special Conditions of Sale state otherwise.
- **13.** No representation or warranty is made in respect of the structure of any properties or in relation to their state of repair. The Auctioneers advise that all prospective buyers should arrange for a survey of the particular lot by a professionally qualified person.
- **14.** Unless otherwise provided in the Special Conditions of Sale, all lots are sold exclusive of VAT.
- **15.** If bidding by telephone or internet, the Auctioneers accept no liability for poor signal or connection, or being unable to reach the prospective buyer at the time required.



By Order of Government Legal Dept



3 Slack Street, Macclesfield SK11 7JP

Guide Price: £25.000*

END OFTERRACED HOUSE IN NEED OF UPDATING



This end of terrace property is situated off Byron Lane that is approximately one mile from Macclesfield Centre with its array of shops and Main Line railway station, connecting Manchester to London Euston. The property, although benefitting from double glazing and gas central heating system (not tested) is in need of updating and modernisation throughout. A structural survey has not been carried out on the property but there is evidence of some movement to the rear. The house is arranged as a one bedroom unit although intending purchasers may wish to reconfigure the accommodation, subject to obtaining any necessary consent that may be required. The property is sold with full vacant possession. PLEASE NOTE THAT THIS LOT WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY **CIRCUMSTANCES**

ACCOMMODATION

Living Room, Kitchen, Landing, Bedroom, Bathroom, Small Yard to Rear.

TENURE

Leasehold 999 years from 29/09/1842 thus having approximately 824 years unexpired. Please note: (see Special Conditions of Sale): The freeholder/landlord is missing and the seller will not be able to provide any information in this regard. Prospective purchasers will need to make their own enquiries to satisfy themselves of the position.

LOCAL AUTHORITY & TAX RATING

Cheshire East Council 0300 123 5500 Council Tax Band A

VIEWING TIMES

Fri 3rd February @ 11am Sat 11th February @ 11am Thurs 16th February @ 11am

STARTING BID

FINAL BID

NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN

1b Boyd Avenue, Southall, London UB1 3BT

Guide Price: £195,000*

SPACIOUS SPLIT LEVEL CONVERSION **FLAT WITH GARAGE**



This spacious split level first and second floor flat offers three bedroom accommodation and a garage. The property has gas central heating although it would benefit from some updating throughout. The property forms part of a corner sited end of terraced dwelling very close to Southall town centre with its array of shops and main line station that connects London Paddington to the West. The property is let on an Assured Shorthold Tenancy at a current rent of £900pcm (£10800 pa) with the current tenant holding over on the same terms of their original agreement. A new 125 year lease will be granted upon completion and this lot will be of interest to investment buyers.

ACCOMMODATION

Own Entrance to First Floor Landing, Living Room, Bedroom One, Bedroom Two, Kitchen, Bathroom, Second Floor Landing, Bedroom three, Garage to rear. (Please note that the garage is currently bricked up)

TENURE

Leasehold. New 125 year lease to be granted upon completion.

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band C

VIEWING TIMES

Tues 31/1 @ 1pm Mon 6/2 @ 1pm

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN

15 September Court, 1 Dormers Wells Lane, Southall UB1 3HR

Guide Price: £185.000*

TWO BEDROOM FLAT WITH INVESTMENT **INCOME**



This purpose built second floor flat that benefits from gas central heating and double glazing, is situated within walking distance of Southall Broadway and Southall Main Line Station that connects to London Paddington and the West. Good road links serve the area including the M4 and M25 motorways. Heathrow London Airport is also easily accessible. The property would benefit from some updating and is currently let on an assured shorthold tenancy at a rent of £1050 pcm (£12,600pa). It appears that this may be underlet in the current rental market. The tenants are currently holding over on the terms of their original agreement and the property is sold with the benefit of this ongoing income. The property will therefore be of interest to investment purchasers. We are advised that the property does have an allocated parking space and that garages are available to rent seperately subject to availability.

ACCOMMODATION

Hall, Bedroom One, Bedroom Two, Kitchen, Living Room, Shower Room.

Leasehold approximately 67 years unexpired. Service Charge and Ground Rent approximately £756pa. We are advised that the seller is willing to serve notice after exchange for a lease extension and assign to the buyer. Please note this will all be at the buyer's cost.

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band C

VIEWING TIMES

By appointment through the Auctioneers

JOINT AUCTIONEERS

Woodend Estates, 1 Bryon Parade, Uxbridge Road Hillingdon UB10 0LZ 020 8573 7200



STARTING BID

FINAL BID

NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



7 Tudor Court, Borehamwood, Herts WD6 4N7

Guide Price: £395,000*

VACANT EXTENDED SEMI DETACHED HOUSE IDEAL FOR INVESTMENT



This modern semi detached house is situated within a culde sac on a popular residential estate, within easy reach of Borehamwood town centre with its main shopping facilities and main line station. Good road links serve the area including the A1 and the M25, as well as the A406 North Circular Road that is within a few miles. The property itself has been extended and provides three bedrooms to the first floor and a ground floor room that is utilised as a further bedroom ensuite. The property also benefits from off street parking, gas fired central heating and double glazing. It is presented in reasonable order throughout and is sold with full vacant possession. This property will be of interest to owner occupiers and investment purchasers.

ACCOMMODATION

Entrance Hall, Cloakroom, Study, Living Room, Conservatory Open Plan with Kitchen, Bedroom Four/Annexe with Shower, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Bathroom, Off Street Parking to Front, Garden to Rear with South Westerly Aspect.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Hertsmere Borough Council 0208 207 2277 Council Tax Band C

VIEWING TIMES

Weds 8/2 @ 1pm

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



1 Osterley Gardens, Southall, Middlesex UB2 4UW

Guide Price: £250,000*

GROUND FLOOR ONE BEDROOM INVESTMENT FLAT



This ground floor one bedroom flat forms part of a modern Grade II listed development by Comer Homes in 1993. The flat benefits from gas fired central heating and security entryphone system. The property is set within attractive communal grounds in a gated development, within easy reach of Southall Broadway and Ealing Broadway. Good road links serve the area including the A40, M4 and M25. The property is presented in good decorative order and is let on an Assured Shorthold Tenancy until 30/09/18 at £925 pcm (£11,100pa) and is sold with the benefit of the ongoing income. It will therefore be of interest to investment buyers.

ACCOMMODATION

Entrance Hall, Bathroom, Bedroom, LShaped Living Room, Kitchen, Communal Grounds and Communal parking.

TENURE

Lease 125 years from 29/09/1991 Ground Rent £150pa Service Charge approximately £1600pa including payment to sinking fund

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band C

VIEWING TIMES

Mon 6/2 @ 2pm

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD	\square SOLD PRIOR	☐ WITHDRAWN



1 Maxwell Road, West Drayton, Middlesex UB7 9HW

Guide Price: £410,000*

CORNER SITED HOUSE WITH PLANNING GRANTED FOR DEVELOPMENT INTO TWO DWELLINGS



This corner sited end of terraced house is situated in a popular location to the south of West Drayton and Yiewsley town centres and to the north of Heathrow London Airport. The M4 and M25 are both within a short drive. West Drayton Main Line Station is within half a mile providing services to London Paddington and the West. The property is currently a four bedroom unit that has been let on an assured shorthold tenancy, although it is now being sold with full vacant possession. This house is in need of updating and benefits from planning permission granted under reference 28073/ APP/2012/581 for the erection of a part two storey, part single storey rear extension and conversion of extended property to form a one-bedroom end of terraced house and a two bedroom mid terraced house with associated parking (involving partial demolition of existing rear addition). This lot that is sold with full vacant possession, will therefore be of interest to investment purchasers and developers.

ACCOMMODATION

Entrance Hall, Reception One, Reception Two, Reception Three, Sitting Room, Kitchen/Diner, WC, First Floor Landing, Bedroom one, Bedroom Two, Bedroom Three, Bedroom Four, Shower Room, Bathroom, Off Street Parking, Garden.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon 01895 250111. Council Tax Band D

VIEWING TIMES

By appointment through the auctioneers.

JOINT AUCTIONEERS

Charrison Davis, 208 Manor Parade, Harlington, Middlesex 0208 897 1688 charrison davis
Estate Agents

STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN



By order of A2 Dominion Housing



34 Meadow Road, Salisbury SP2 7BW

Guide Price: £125,000*

CENTRETERRACED COTTAGE IN NEED OF **UPDATING**



This linked centre terraced late victorian cottage is situated on the edge of the town centre within close proximity of road connections, shopping facilities and the Main Line Station, the main centre being located within one mile. The property offers two double bedroom accommodation and benefits from a rear garden and double glazing, although it is in need of updating and modernisation throughout. The property is being sold with full vacant possession and will be of interest to owner occupiers and investment purchasers. PLEASE NOTETHAT THIS LOT WILL NOT UNDER ANY CIRCUMSTANCES BE

ACCOMMODATION

SOLD PRIOR TO AUCTION.

Lounge, Kitchen, Lobby, Bathroom, Landing, Bedroom One, Bedroom Two, Garden to Rear.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Wiltshire County Council 0300 456 0100 Council Tax Band C

VIEWING TIMES

Sat 11/2 @ 10.30am Thurs 16/2 @ 10.30am

ADDITIONAL NOTE

Please note the special conditions of sale provide that the purchaser is to pay an additional sum of 1.25% + VAT of the purchase price towards the vendor's expenses.

STARTING BID

FINAL BID

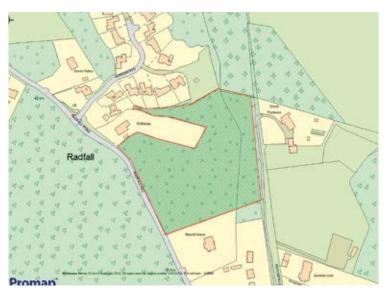
NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN

Land on east side of Radfall Hill, Chestfield CT5 3EN

Guide Price: £75,000*

WOODLANDS IN POPULAR AREA APPROXIMATELY 4.15 ACRES



This area of woodland that has road frontage on Radfall Hill occupies a site area of approximately 4.15 acres and is sold with vacant possession. The site is surrounded by large residential dwellings and is situated close to the A299 Thanet Way. Radfall Hill is a desirable location on the outskirts of the favoured village of Chestfield and is well served by Chestfield and Whitstable railway stations offering fast and frequent services to London Victoria and high speed links to London St Pancras. The property is approximately a mile distant from the 18 hole golf course, club house and 14th century barn housing a pub and restaurant. Chestfield is situated between the seaside town of Whitstable, renowned for its watersports facilities and well regarded restaurants and the Cathedral city of Canterbury (approximately 5.5 miles distant). Any intending purchaser should make their own enquiries in regards to any potential uses of the land.

ACCOMMODATION

Site area approximately 4.15 acres (1.682 hectares)

Freehold

LOCAL AUTHORITY

Canterbury City Council 01227 862178

VIEWING TIMES

Open site for inspection at any time. Please be courteous to neighbours.

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



By order of the Executors

1 Medway Gardens, Wembley, Middlesex HA0 2RW

Guide Price: £385.000*

THREE BEDROOM END OFTERRACE IN **NEED OF COMPLETE UPDATING**



This end of terrace property is situated in a popular cul de sac within easy reach of Sudbury Town and Sudbury Hill Piccadilly Line Stations. The property is in need of complete updating and modernisation throughout and is sold with the benefit of full vacant possession. The house occupies a corner plot and may offer scope for development and extension, subject to obtaining any necessary planning consent that may be required. The property has a double length garage to the side with own driveway and this lot will be of interest to developers, investment purchasers and owner/occupiers. The site area measures 4995sf (0.11 acres) in total. PLEASE NOTE THAT

THIS LOT WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY CIRCUMSTANCES.

ACCOMMODATION

Entrance Hall, Living Room, Dining Room, Kitchen, Conservatory, Double Length Internal Garage, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Bathroom, Separate WC, Off Street Parking to Front, Garden to

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Brent 020 8937 1234 Council Tax Band D

VIEWING TIMES

Thurs 2/2 @ 11am Weds 8/2 @ 11am Tues 14/2 @ 11am

JOINT AUCTIONEERS

Turbervilles, Hill House, 118 High Street, Uxbridge UB8 1JT 01895 201700



STARTING BID

FINAL BID

NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



By order of the Court of Protection

36 Greencroft Avenue, Ruislip, Middlesex HA4 9JJ

Guide Price: £395,000*

SEMI DETACHED HOUSE IN NEED OF UPDATING THROUGHOUT



This spacious semi detached house that boasts garage and own drive, benefits from gas fired central heating and double glazing, although it is in need of complete updating and modernisation throughout. The property is situated in a popular residential location off Whitby Road within walking distance of Bessingby Park. The area is served by numerous train stations such as Ruislip and Ruislip Gardens and is well situated for access to the A40/M40 and M25. The property, that has been in the same ownership for over 50 years, is sold with full vacant possession and will be of interest to investment buyers and owner/occupiers. There may be scope for further extension to this dwelling subject to obtaining any necessary planning consent that may be required. PLEASE NOTE THAT THIS

LOT WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY **CIRCUMSTANCES**

ACCOMMODATION

Porch, Entrance Hall, Living Room, Dining Room, Kitchen, Conservatory, Utility Room, Cloakroom, Garage, First Floor Landing, Bedroom one, Bedroom Two, Bedroom Three, Bathroom, Off Street Parking to Front, West Garden to Rear.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon 01895 250111 Council Tax Band E

VIEWING TIMES

Thurs 2nd February @ 9.30am Weds 8th February @ 9.30am Tues 14th February @ 9.30am

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN STARTING BID FINAL BID NOTES

430 Staines Road West, Ashford, Middlesex TW15 1RZ

Guide Price: £825.000*

DETACHED BUNGALOW WITH PLANNING TO DEVELOP INTO SIX SPACIOUS TWO BEDROOM FLATS



This spacious two bedroom bungalow benefits from planning permission granted under reference 15/01498/FUL for the demolition of the existing bungalow and erection of a block of six two-bed flats on ground, first and second floors (within roof space) with 9 car parking spaces and associated amenity space. All flats will be ensuite and the first floor apartments are approximately 780sf in size. The property is well located for Staines and Ashford town centres and within one mile of the M25 that provides access to the full motorway network. The site is sold with the benefit of full vacant possession and will be of interest to developers. Details of the planning are available on request from the Auctioneers.

ACCOMMODATION

Current bunglalow offering two bedroom accommodation. Over all site area approximately 9309sf (0.213 Acres)

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Spelthorne Borough Council Council Tax Band D

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN

By Order of Government Legal Dept

Briar Patch, Main Road, Bentley, Hampshire GU10 5NE

Guide Price: £135,000*

END TERRACED COTTAGE NEEDING **UPDATING**



This end of terrace two bedroom cottage is situated within the village of Bentley that is located approximately four miles from Farnham. Bentley railway station is within one mile. The property has attractive views over open fields to the front elevation and whilst being partly double glazed and having gas fired central heating, the property is in need of a great deal of updating and modernisation throughout. There is off road parking and there may be scope for some form of extension subject to obtaining any necessary planning consent that may be required. The property is being sold with the benefit of full vacant possession. PLEASE NOTETHATTHIS PROPERTY

WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY **CIRCUMSTANCES**

ACCOMMODATION

Entrance Porch, Living Room, Cloakroom, Landing, Bedroom One, Bedroom Two, Bathroom, Off Street Parking to Front and Side, Garden to Rear.

TEMHE

Freehold Please note (see Special Conditions of Sale): The property is sold subject to the mines and minerals lying at a greater depth of 60.96m (200 feet) under the property in favour of the Church Commissioners for England, which are registered under the title number SH33036.

LOCAL AUTHORITY & TAX RATING

East Hampshire Council 01730 266551 Council Tax Band D

VIEWING TIMES

Thurs 9th February @ 12 noon

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN STARTING BID FINAL BID NOTES



20 Wycombe Lane, Wooburn Green HP10 0HE

Guide Price: £18,000*

FREEHOLD GROUND RENT INVESTMENT



This detached dwelling is situated on the edge of Wooburn Green with its local shops and attractive village green centre. The M40, that provides access to the Midlands, Central London and the M25, is within three miles and the main centres of High Wycombe and Maidenhead are also within easy reach. The property has been sub-divided into four self-contained flats and are producing an income of £900 per annum. Please refer to the lease schedule below. We understand that the lessees to date have not exercised their right to purchase.

LEASE SCHEDULE

20a – 125 years for 9th September 2010 at a ground rent of £150pa

20b – 125 years for 9th September 2010 at a ground rent of £250pa

20c – 125 years for 9th September 2010 at a ground rent of f250pa

20d – 125 years for 9th September 2010 at a ground rent of £250pa

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Wycombe District Council 01494 461000

VIEWING TIMES

Exterior Inspection Only

STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN

14

33 Wycombe Lane, Wooburn Green HP10 0HD

Guide Price: £10,000*

FREEHOLD GROUND RENT INVESTMENT



This end of terraced dwelling is situated on the edge of Wooburn Green with its local shops and attractive village green centre. The M40, that provides access to the Midlands, Central London and the M25, is within three miles and the main centres of High Wycombe and Maidenhead are also within easy reach. The property has been sub-divided into two self-contained flats and are producing an income of £500 per annum. Please refer to the lease schedule below. We understand that the lessees to date have not exercised their right to purchase.

LEASE SCHEDULE

33a – 125 years from 1st January 2014 at a Ground Rent of £250pa

33b – 125 years from 1st January 2014 at a Ground Rent of £250pa

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Wycombe District Council 01494 461000

VIEWING TIMES

External Inspection Only

STARTING BID	FINAL BID	NOTES	\square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN



Land at 1 Nursery Way, Wraysbury, Staines, Middlesex TW19 5DT

Guide Price: £140,000*

FREEHOLD SITE WITH DEVELOPMENT POTENTIAL



This freehold parcel of land occupies a predominantly rectangular site fronting Fairfield Approach. The site is located within an exclusive private estate and is well situated for access to the local villages of Wraysbury, Datchet and Horton. Rail services serve this district and good road links are within easy reach including the M25, M3 and M4 motorways. Heathrow London Airport is also within a few miles. An application has been submitted and is currently being processed by the local authority for the erection of a detached dwelling on the site. This is under planning reference number 16/03529/FULL. Full details of this application are available for inspection upon request from the Auctioneers. However, all interested parties should make their own enquiries in regards to planning. The site is sold with full vacant possession and will be of interest to developers and self-builders.

ACCOMMODATION

Site area approximately 0.056 acres (0.022 hectares)

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Royal Borough of Windsor and Maidenhead 01628 683800

VIEWING TIMES

Open site for inspection at any time. Please be courteous to neighbours.

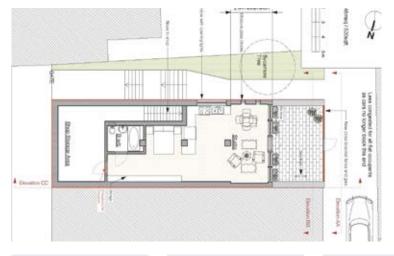
STARTING BID	FINAL BID	NOTES	☐ SOLD ☐ UNSOLD ☐ SOLD PRIOR ☐ WITHDRAWN

16

Basement, 21 Broadway Buildings, Boston Road, Hanwell W7 3TT

Guide Price: £145,000*

LOWER GROUND FLOOR WITH PLANNING PERMISSION FOR RESIDENTIAL DEVELOPMENT TO SELF CONTAINED APARTMENT



An interesting development project with planning consent to provide a new self-contained apartment beneath shop premises within the Hanwell Clocktower Conservation Area. The property is within 10 minutes walking distance of Hanwell station which will be on the new Crossrail "Elizabeth line" from December 2018 with a journey time of only 15 minutes to Bond Street in central London. It is also well located for bus routes and has easy access to the M4 to Heathrow, M40 and M25. It is approximately 3 miles from Ealing Broadway centre. Ample car parking is also available in a car park at the rear. Full details of the approved planning scheme which will provide a selfcontained unit of approximately 520 sq ft with private patio area are available from the Auctioneers or from London Borough of Ealing website ref 163379FUL. Additional space may also be available by separate negotiation with the vendor. The property is being sold with vacant possession and freeholders consent for the conversion work.

ACCOMMODATION

Currently arranged as open plan storage space with rear access at ground level to the rear of the shop.

TENURE

Leasehold

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID FINAL BID	NOTES	☐ SOLD ☐ UNSOLD ☐ SOLD PRIOR ☐ WITHDRAWN
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By Order of the Beneficiaries

20 South Road, Ealing, London W5 4RY

Guide Price: £490,000*

VACANT THREE BEDROOM TERRACED TOWN HOUSE



This three bedroom centre terraced town house is situated in a popular cul de sac location off South Ealing Road, thus being within walking distance of South Eaaling Station. Good road links serve the area including the A4/M4 and M25. The property benefits from gas fired central heating and is mainly double glazed. It is being sold with the benefit of vacant possession and will be of interest to owner occupiers and investment purchasers. The property has off street parking and a south facing garden to rear. We are advised that Japanese Knotweed was previously discovered in the rear alley way behind the property and this has been treated. There is also an ongoing inspection programme in place.

ACCOMMODATION

Entrance Hall, Wet Room, Kitchen/Diner, First Floor Landing, Bedroom One, Living Room, Second Floor Landing, Bedroom Two, Bedroom Three, Bathroom, Off Street Parking, South Facing Garden.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band E

VIEWING TIMES

Mon 6/2 @ 11.30am Weds 8/2 @ 5pm Fri 17/2 @ 1pm

STARTING BID NOTES SOLD SOLD PRIOR WITHDRAWN

18

93a Hatherley Road, Sidcup, Kent DA14 4AH

Guide Price: £145,000*

ONE BEDROOM GROUND FLOOR FLAT IDEAL FOR INVESTMENT



This one bedroom ground floor flat is situated in a lively area close to local amenities and Sidcup Main Line station that connects to London Bridge (approx 20 minute journey). The property is well presented and benefits from double glazing and gas fired central heating and its own private garden to the rear. The property has off street parking to the front and will be of interest to investment purchasers and owner/occupiers. The property is being sold with vacant possession.

ACCOMMODATION

Entrance, reception room/conservatory, kitchen, bedroom, bathroom, separate WC, garden to rear (approx 48ft)

TENURE

Leasehold - approx 65 years remaining

LOCAL AUTHORITY & TAX RATING

London Borough of Bexley 020 8303 7777 Council Tax Band: B

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN



48 Ferndown, Northwood, Middlesex HA6 1PH

Guide Price: £495.000*

FOUR BEDROOM HOUSE IN NEED OF UPDATING WITH PLANNING TO EXTEND



This extended property, that was originally semi detached, is in need of some updating although it does benefit from gas fired central heating and double glazing. The property offers four bedroom accommodation and is situated in a popular residential location within a short walk of Northwood Hills Metropolitan Line Station and local shops. This house has off-street parking and an integral garage. There is also a good sized garden. Various planning permissions exist for this lot including for a single storey side and rear extension, as well as a permission to conversion of the roof space. At the rear of the south facing garden is a single storey outbuilding that also has a planning consent. The property is sold with full vacant possession and will be of interest to owner/occupiers and investment purchasers.

ACCOMMODATION

Entrance Hall, Living Room, Dining Room, Kitchen, Integral Garage, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Bedroom Four, Bathroom, Front and Rear Gardens (latter South Facing). Outbuilding to rear and Off Street Parking to Front.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon 01895 250111 Council Tax Band F

VIEWING TIMES

Weds 1/2 @ 8.30am Weds 8/2 @ 2.30pm

STARTING BID

FINAL BID

NOTES

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN

18 Mark Close, Southall, Middlesex UB1 3QJ

Guide Price: £375,000*

CENTRETERRACED HOUSE IDEAL FOR **INVESTMENT**



This centre terraced three bedroom house is situated in a cul de sac off Longford Avenue, which in turn joins the main Uxbridge Road. Southall town centre with its shopping facilities, bus connections and main line station that connects to London Paddington and the West, is within walking distance. The property is presented in good decorative order and benefits from gas fired central heating, double glazing and a garage in an adjoining block. The property, that is being sold with full vacant possession, will be of interest to owner occupiers and investment buvers

ACCOMMODATION

Entrance Hall, Shower Room/WC, Dining Room, Open Plan Kitchen/Living Room, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Bathroom, West Facing Garden, Garage to Block.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band D

VIEWING TIMES

By appointment through the Auctioneers

 \square SOLD \square UNSOLD \square SOLD PRIOR \square WITHDRAWN STARTING BID FINAL BID NOTES

Are you under-insured? Do you know the value of your contents?



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1.5 % Arrangement Fee
Auction Exclusive- No Exit Fees

- >> 75% LTV Rate from 0.85% 0.95% pm
- » 70% LTV Rate from 0.69% 0.73% pm
- 3 60% LTV Rate from 0.65% 0.72% pm
- >> 50% LTV Rate from 0.59% 0.65% pm

DEVELOPMENT FINANCE – Rates from

2% Arrangement Fee - No Exit Fees

- *70% of GDV 90% Loan to Cost 0.91% pm
- 3 60% of GDV 75% loan to Cost 0.60% pm
- » 55% of GDV 65% Loan to Cost 0.54% pm

KEY FEATURES

- » No Broker Fees
- 3 100% of Development Cost
- Interest Roll up
- Title Insurance accepted
- Same Day Approvals
- Funding Ready in Days

Contact Us

Shiraz Khan: 07747 83 43 99 Karen Raby: 07956 88 22 88 Office: 0203 239 7864

Email: auction@hankzarihs.com

Website: hankzarihs.com



Profitable property owning can be hard to achieve and a poorly handled or declined claim can prove financially disastrous. That is why good advice, strong cover and support when it is needed most remains invaluable.

From buy to let flats to large commercial portfolios and developments, Towergate has access to a wide range of insurance options. When coupled with our guidance on the cover needed, efficient service, competitive premiums and continuous support, this gives property owners true peace of mind.

At Towergate we help people to protect themselves from the risks that life and business can pose, we offer an ideal combination of;

- Good advice
- Expert analysis
- Competitive premiums
- Clear guidance and continuing support

Protection, not just pricing

For most UK Property Owners, the insurance options are vast. Whether it is a single buy to let residence or a commercial portfolio of warehouses and shops, there exists a considerable range of insurers and cover options. With such an array of choices available, the final decision is often made based on cost (premium level) and that is where the problems can begin. Ask yourself...

- Are you sure that you have the strongest cover available to you?
- How accurate are your sums insured and will you find yourself out of pocket in the event of a claim?
- Do your insurers truly understand the nature of your tenants and the occupancy of your property?
- Does your Broker provide support in communicating with your tenants?

When taking time to analyse things, many find that the price is competitive but the cover and backup service could be improved. This is where we come in.

A broad range of services

Property owning insurance covers a large range of risks. Some of the examples of the assistance available include:

- Buy to let and landlord's insurance;
- Property portfolios
- Property developers and builders
- Resident's associations

To find out more, contact me, **Colin Matthews**, on **07791714417** or by e-mail, **colin.matthews@towergate.co.uk**

24a Duke Street, Henley On Thames, Oxon RG9 1UP **www.towergate.co.uk**





Notes



Remote Bidding Form

for proxy, telephone or internet bidding



I understand that should my bid be successful, the offer will be

Please complete in BLOCK CAPITALS

Your bid	binding upon me and that I will be legally bound by the applicable Conditions of Sale and any addendums applicable to the property			
Please select your method of bidding:	and by the terms of the Notices to Prospective Buyers.			
Proxy Telephone Internet	Phillip Arnold Auctions will bid on my behalf if required, taking my instructions in this respect on the telephone or via the internet			
Date of auction: Lot number:	when the relevant lot is being sold at auction.			
Lot address:	Lauthoring you to record such hidding and instructions in order to			
Marine une leid avie e	I authorise you to record such bidding and instructions in order to avoid any doubts and disputes.			
Maximum bid price (this is not necessary if you supply a blank cheque)	avoid any doubts and disputes.			
f	Details for completion of			
In words	sale memorandum			
	Full name, address and telephone number of the buyer (this is			
Bidder contact details	the person, firm or company who is intended to be the owner of			
Full name	the property)			
Address	Full name			
	Address			
Postcode				
<u>Email</u>	Postcode			
Tel number 1:	Tel Fax			
Tel number 2:	Email			
(for telephone bids please indicate the best number to use on the	Liliaii			
day of auction)	Buyer's solicitor details			
Identification	Duyer's solicitor details			
Please supply a copy of either your passport or driving licence as				
well as a recent utility bill showing your current home address	Contact			
well as a recent utility bill showing your current home address	Name of firm Address			
Payment	Address			
I enclose a cheque payable to Phillip Arnold Auctions for 10%	Postcode			
deposit of my maximum bid, subject to a minimum of £2,000 (in	Tel No			
the case of a telephone bid, a pre-signed blank cheque may be	Fax No			
submitted instead.)				
	Signature of prospective buyer or person signing on buyer's behalf:			
£ enclosed within				
I also enclose a separate cheque for £600 inclusive of VAT	Name:			
payable to Phillip Arnold Auctions, in payment of the Auction	Date of signing:			
Administration Fee.	E. H			
Lipatrust and authorica Phillip Arnold Austians to hid an my bahalf	Full name and address of signatory if different from buyer's details above:			
I instruct and authorise Phillip Arnold Auctions to bid on my behalf in accordance with the terms and conditions.	Name:			
an accordance with the terms and conditions.	Address			
	. 100.000			
	Postcode			

Please return to

Phillip Arnold Auctions

Third Floor, 24 New Broadway, Ealing W5 2XA

To be received 48 hours prior to the auction.

For further information please contact 020 8799 3880 or email info@philliparnoldauctions.co.uk

To be completed by Phillip Arnold Auctions in the event that this bidder is successful:

Sale price £

Common Auction Conditions

Common Auction Conditions (3rd Edition August 2009 – reproduced with the consent of the RICS). The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

INTRODUCTION

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three

- Glossary The glossary gives special meanings to certain words used in both sets of conditions
- Auction Conduct Conditions The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement. We recommend that these conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – which auctioneers can tailor to their needs - and part two the auction conduct conditions. Sale Conditions The Sale Conditions govern the
- agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum

Important notice

A prudent buyer will, before bidding for a lot at an auction: • Take professional advice from a conveyancer and,

- in appropriate cases, a chartered surveyor and an accountant;
- Read the conditions;
- · Inspect the lot;
- Carry out usual searches and make usual enquiries;
 • Check the content of all available leases and
- other documents relating to the lot;
- Check that what is said about the lot in the catalogue is accurate:
- Have finance available for the deposit and purchase price;
- Check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer. If you choose to buy a lot without taking these normal precautions you do so at your own risk.

GLOSSARY

This glossary applies to the auction conduct conditions and the sale conditions. Wherever it makes sense

- singular words can be read as plurals, and plurals as singular words;
- a "person" includes a corporate body;
- words of one gender include the other genders;references to legislation are to that legislation
- as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and
- where the following words printed in bold black type appear in bold blue type they have the specified meanings.

Actual completion date The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum An amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

Agreed completion date Subject to condition G9.3: (a) the date specified in the special conditions; or (b) if no date is specified, 20 business days after the contract date; but if that date is not a business day the first subsequent business day. **Approved financial institution** Any bank or building

society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.

Arrears Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.

Arrears schedule The arrears schedule (if any) forming part of the special conditions. **Auction** The auction advertised in the catalogue.

Auction conduct conditions The conditions so headed, including any extra auction conduct conditions

Auctioneers The auctioneers at the auction. Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

Buyer The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately.

Catalogue The catalogue to which the conditions refer

ncluding any supplement to it.

Completion Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition One of the auction conduct conditions or sales conditions

Contract The contract by which the seller agrees to sell

and the buyer agrees to buy the lot. **Contract date** The date of the auction or, if the lot is not sold at the auction: (a) the date of the sale memorandum signed by both the seller and buyer; or (b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

Documents Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.

Financial charge A charge to secure a loan or other financial indebtness (not including a rentcharge)

General conditions That part of the sale conditions so headed, including any extra general conditions.

Interest rate If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable.)

Lot Each separate property described in the catalogue or (as the case may be) the property that the selle has agreed to sell and the buyer to buy (including chattels, if any).

Old arrears Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

Particulars The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

Practitioner An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

Price The price that the buyer agrees to pay for the lot. Ready to complete Ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the

seller from being ready to complete.

Sale conditions The general conditions as varied by any special conditions or addendum.

Sale memorandum The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

 $\textbf{Seller} \, \mathsf{The} \, \mathsf{person} \, \, \mathsf{selling} \, \, \mathsf{the} \, \, \mathsf{lot}. \, \, \mathsf{If} \, \, \mathsf{two} \, \, \mathsf{or} \, \, \mathsf{more} \, \, \mathsf{are} \, \mathsf{jointly}$ the seller their obligations can be enforced against them jointly or against each of them separately.

Special conditions Those of the sale conditions so headed that relate to the lot.

Tenancies Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule The tenancy schedule (if any) forming part of the special conditions.

Transfer Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

TUPE The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAT Value Added Tax or other tax of a similar nature.

VAT option An option to tax.

We (and us and our) The auctioneers.

You (and your) Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

AUCTION CONDUCT CONDITIONS

Introduction

- Words in bold blue type have special meanings. A1.1 which are defined in the Glossary.
- The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

Our role

As agents for each seller we have authority to:

- (a) prepare the catalogue from information supplied by or on behalf of each seller;
- . (b) offer each lot for sale;
- (c) sell each lot;(d) receive and hold deposits;
- (e) sign each sale memorandum; and
- (f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.
- Our decision on the conduct of the auction is final.
- We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.
- You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss

Bidding and reserve prices

- All bids are to be made in pounds sterling exclusive of any applicable VAT.
- A3.2 We may refuse to accept a bid. We do not have to explain why.
- If there is a dispute over bidding we are entitled to resolve it, and our decision is final.
- Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction
- Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the
- Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always – as the seller may fix the final reserve price just before bidding commences

The particulars and other information

- We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.
- If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

 The particulars and the sale conditions may change
- prior to the auction and it is your responsibility to check that you have the correct versions.

 If we provide information, or a copy of a document,
- provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

The contract

- A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid
- You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).
- You must before leaving the auction:
 - (a) provide all information we reasonably need from you to enable us to complete the sale

- memorandum (including proof of your identity if required by us);
- (b) sign the completed sale memorandum; and (c) pay the deposit.
- If you do not we may either:

 (a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or
 - (b) sign the sale memorandum on your behalf.
- A5.5 The deposit:
 - (a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and
 - (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.
- A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.
- A5 7 If the buyer does not comply with its obligations under the contract then:
 - (a) you are personally liable to buy the lot even if you are acting as an agent; and
 • (b) you must indemnify the seller in respect
 - of any loss the seller incurs as a result of the buver's default.
- Where the buyer is a company you warrant that the buyer is properly constituted and able to buy

Words that are capitalised have special meanings, which are defined in the Glossary. The general conditions (including any extra general

conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

G1. The lot

- The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the special conditions, or if not so described the
- lot is that referred to in the sale memorandum. The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with
- vacant possession on completion.
 The lot is sold subject to all matters contained or G13 referred to in the documents, but excluding any financial charges: these the seller must discharge on or before completion.
- The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from
 - inspection of the lot or from the documents:

 (a) matters registered or capable of registration as local land charges;
 - (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
 - (c) notices, orders, demands, proposals and requirements of any competent authority;
 • (d) charges, notices, orders, restrictions,
 - agreements and other matters relating to town
 - and country planning, highways or public health;
 (e) rights, easements, quasi-easements, and wayleaves;
 - (f) outgoings and other liabilities;
 - (g) any interest which overrides, within the meaning of the Land Registration Act 2002;
 - (h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and
 - (i) anything the seller does not and could not reasonably know about.
- Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against that liability.
 The seller must notify the buyer of any notices,
- orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.
- The lot does not include any tenant's or trade fixtures or fittings.
- Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use.
- The buyer buys with full knowledge of:
 - (a) the documents, whether or not the buyer has read them; and
 - (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.
- G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

Deposit

- The amount of the deposit is the greater of:
 - (a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum); and
 - (b) 10% of the price (exclusive of any VAT on the price).
- G2 2 The deposit
 - (a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment
 - that the auctioneers may accept); and
 (b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller.
- Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions
- If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract.
- Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.

Between contract and completion

- Unless the special conditions state otherwise, the seller is to insure the lot from and including the G3 1 contract date to completion and:
 - (a) produce to the buyer on request all relevant insurance details;
 - (b) pay the premiums when due;
 - (c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other
 - changes to the policy;
 (d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contracting purchaser:
 - (e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer;
 - (f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from
- and including the contract date to completion. No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to any reduction in price, or to delay completion, or to refuse to complete.
- Section 47 of the Law of Property Act 1925 does not apply.
 Unless the buyer is already lawfully in occupation
- of the lot the buyer has no right to enter into occupation prior to completion.

Title and identity

and

- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.
- If any of the documents is not made available before the auction the following provisions apply:
 - (a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction.
 - (b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.
 - (c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document.
 - (d) If title is in the course of registration, title is to consist of certified copies of:

 • (i) the application for registration of title made
 - to the land registry; • (ii) the documents accompanying that
 - application; (iii) evidence that all applicable stamp duty land tax relating to that application has been paid;

- (iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration
- documents to the buyer.

 (e) The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.
- Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):
 - (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated
 - as within the actual knowledge of the buyer; and (b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract.
- The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the documents
- The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

- **Transfer**Unless a form of transfer is prescribed by the special conditions:
 - (a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
 - (b) the seller must approve or revise the draft transfer within five business days of receiving it. from the buyer.
- If the seller remains liable in any respect in relation G5.2 to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to
- indemnify the seller against that liability. The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

Completion

- Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700.
- The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and
- Payment is to be made in pounds sterling and only G6.3
 - (a) direct transfer to the seller's conveyancer's client account; and
 (b) the release of any deposit held by a
 - stakeholder.
- Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client
- If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the
- next business day.

 Where applicable the contract remains in force following completion.

G7. Notice to complete

- The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- G7.2 The person giving the notice must be ready to complete.
- G7.3 If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:
 - (a) terminate the contract;
 - (b) claim the deposit and any interest on it if held by a stakeholder;

- (c) forfeit the deposit and any interest on it;
- (d) resell the lot; and(e) claim damages from the buyer.
- If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has:
 - (a) terminate the contract; and
 - (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder,

If the contract is brought to an end

If the contract is lawfully brought to an end:

- (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and
- . (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition G7.3.

Landlord's licence

- Where the lot is or includes leasehold land and G9 1 licence to assign is required this condition G9
- The contract is conditional on that licence being obtained, by way of formal licence if that is what G9 2 the landlord lawfully requires.
- The agreed completion date is not to be earlier than the date five business days after the seller G9 3 has given notice to the buyer that licence has been obtained
- The seller must:
 - (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
 - (b) enter into any authorised guarantee agreement properly required.
- G9.5 The buyer must:
 - (a) promptly provide references and other relevant information; and
 - (b) comply with the landlord's lawful requirements.
- If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

Interest and apportionments

- G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.
- G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion date unless:
 - (a) the buyer is liable to pay interest; and
 - (b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer;
- in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

 G10.4 Apportionments are to be calculated on the basis
- - (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
 - (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
 - (c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

Arrears

- Part 1 Current rent
 G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.
- G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions

G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

- Part 2 Buyer to pay for arrears
 G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.
- G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.
- If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears.

Part 3 Buyer not to pay for arrears

- G11.7 Part 3 of this condition G11 applies where the special conditions:
 - (a) so state; or
 - (b) give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must:

(a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;

(b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);

(c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;

(d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the

(e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and (f) if the buyer disposes of the lot prior to recovery

of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.

G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

Management

- This condition G12 applies where the lot is sold subject to tenancies.
- G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.
- G12.3 The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or
 - agreement to grant a new tenancy) and:

 (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
 - (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
 - (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

G13. Rent deposits

- This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.
- G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
 - (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach;
 • (b) give notice of assignment to the tenant; and
 - (c) give such direct covenant to the tenant as may be required by the rent deposit deed. **VAT**

G14.

G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money

- or consideration, but only if given a valid VAT
- G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

Transfer as a going concern

- G15.1 Where the special conditions so state:

 (a) the seller and the buyer intend, and will
 - take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
 - (b) this condition G15 applies.
- G15.2 The seller confirms that the seller

 (a) is registered for VAT, either in the seller's name or as a member of the same VAT group;
 - b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- G15.3 The buyer confirms that:
 - (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group:
 - (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
 - (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and • (d) it is not buying the lot as a nominee for
 - another person.
- G15.4 The buyer is to give to the seller as early as possible before the agreed completion date

 - (a) of the buyer's VAT registration;(b) that the buyer has made a VAT option; and
 - (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion
- date, condition G14.1 applies at completion.
 G15.5 The buyer confirms that after completion the buyer intends to:
 - (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
 - (b) collect the rents payable under the tenancies and charge VAT on them
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:

 (a) the seller's conveyancer is to notify the
 - buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
 • (b) the buyer must within five business days of
 - receipt of the VAT invoice pay to the seller the VAT due; and
 • (c) if VAT is payable because the buyer has not
 - complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

G16. Capital allowances

- This condition G16 applies where the special conditions state that there are capital allowances
- available in respect of the lot.

 The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the buyer's claim for capital allowances.
- G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions.
- G16.4 The seller and buyer agree:
 - (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16; and
 - (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance

computations. Maintenance agreements

- The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions.
- The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.

- Landlord and Tenant Act 1987
 This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987. G18.2 The seller warrants that the seller has complied
- with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

Sale by practitioner

This condition G19 applies where the sale is by a practitioner either as seller or as agent of the

- G19.2 The practitioner has been duly appointed and is
- empowered to sell the lot.
 G19.3 Neither the practitioner nor the firm or any member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.

G19.4 The lot is sold:

- (a) in its condition at completion;
- (b) for such title as the seller may have; and
- (c) with no title guarantee; and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.
- G19.5 Where relevant:
 - (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
 - (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925.
- G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner. **G20. TUPE**

- G20.1 If the special conditions state "There are no employees to which TUPE applies", this is a
- warranty by the seller to this effect.

 G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following
 - paragraphs apply:
 (a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion.
 - (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
 - (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.
 - (d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

G21. Environmental

- G21.1 This condition G21 only applies where the special conditions so provide.

 The seller has made available such reports as the
- seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.

- Service Charge
 This condition G22 applies where the lot is sold subject to tenancies that include service charge
- G22.2 No apportionment is to be made at completion in respect of service charges.
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
 - (a) service charge expenditure attributable to each tenancy;
 • (b) payments on account of service charge
 - received from each tenant;
 - (c) any amounts due from a tenant that have not been received;
 - (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each tenancy, if the service charge account shows that:
 • (a) payments on account (whether received or
 - still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;
 - (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds; but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies

- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.
- G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:
 - (a) the seller must pay it (including any interest earned on it) to the buyer on completion; and
 - . (b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

G23. Rent reviews

- G23.1 This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.
- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
- G23.4 The seller must promptly:

 (a) give to the buyer full details of all rent review negotiations and proceedings, including copies of
 - all correspondence and other papers; and

 (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.
- G23.7 If a rent review is agreed or determined before completion but the increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

- **Tenancy renewals**This condition G24 applies where the tenant under a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.
- G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.
 G24.3 If the seller receives a notice the seller must send
- a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it. G24.4 Following completion the buyer must:
- (a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings;
 - (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at
 - the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five
- business days of receipt of cleared funds.

 G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

Warranties G25.

- Available warranties are listed in the special conditions.
- G25.2 Where a warranty is assignable the seller must: • (a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and

- (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.
- G25.3 If a warranty is not assignable the seller must after completion:
 - (a) hold the warranty on trust for the buyer; and(b) at the buyer's cost comply with such of the
 - lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or penalty.

No assignment

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract. Registration at the Land Registry

- This condition G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable disposition. The buyer must at its own expense and as soon as practicable:
 - (a) procure that it becomes registered at Land Registry as proprietor of the lot;
 - (b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and
 - (c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.
- G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:
 - (a) apply for registration of the transfer;(b) provide the seller with an official copy and title
 - plan for the buyer's new title; and
 - (c) join in any representations the seller may properly make to Land Registry relating to the application.

Notices and other communications

- All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.
- G28.2 A communication may be relied on if:
 - (a) delivered by hand; or
 - (b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
 - (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the
- next following business day.

 G28.3 A communication is to be treated as received:
 - (a) when delivered, if delivered by hand; or
 - (b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a business day a communication is to
- be treated as received on the next business day. G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

Contracts (Rights of Third Parties) Act 1999 No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

Extra General Conditions

Applicable for all lots where the Common Auction Conditions apply.

The Deposit

General Conditions A5.5a shall be deemed to be deleted and replaced by the following: A5.5a. The Deposit:

a) must be paid to the auctioneers by cheque or bankers draft drawn on a UK clearing bank or building society (or by such other means of payment as they may accept)

b) is to be held as stakeholder save to the extent of the auctioneers' fees and expenses which part of the deposit shall be held as agents for the seller

Buyer's Administration Charge

Should your bid be successful you will be liable to pay a Buyer's Administration Charge of £600 inclusive of VAT upon exchange of contracts to the Auctioneer.

Extra Auction Conduct Conditions

Despite any special condition to the contrary the minimum deposit we accept is £2,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

Auction venue

Doubletree By Hilton
2–8 Hanger Lane
Ealing
London W5 3HN
Nearest tube Ealing Common
(Piccadilly and District Lines)



Next auction

Now taking instructions for our next auction on

Wednesday 5th April 2017

being held at Doubletree By Hilton

Closing date for entries

7th March 2017



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